

August , 2016

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Dear Sirs,

New Jersey Legislative Bills S-265 and A-3703 require State reimbursement to municipalities for the cost of disabled veterans' total property tax exemptions.

Manchester has 166 totally disabled veterans receiving property tax exemptions, and that removes over \$29 million in assessed value from the township's tax base. We lose \$725,508 in revenue to Manchester Township. While we have **THE UTMOST APPRECIATION AND RESPECT FOR OUR VETERANS**, from a business standpoint, it would be a significant property tax savings if the State reimbursed our municipality for the exemptions.

I urge our state legislators to take the necessary action to enact legislation to provide reimbursement to municipalities for the cost of totally disabled veterans property tax exemptions. I support passage of Bills S-265 and A-3703 and seek your support for these measures.

Very truly yours,
