



Manchester Community Energy Aggregation Program Program Announcement

Dear Manchester Township Resident:

The Mayor and Township Council are pleased to announce that the Township of Manchester has recently awarded a contract for the Manchester Community Energy Aggregation (MCEA). The MCEA - originally authorized by the Township Council via Ordinance No. #2013-009 in October 2013 - allows the Township to seek competitive proposals from State-licensed, third-party power suppliers to provide electric power supply to Manchester residents at a price lower than that offered by Jersey Central Power & Light (JCP&L).

The competitive procurement process was launched in January 2017 and, as a result of competing offers submitted on February 28, 2017, the Township of Manchester has awarded a contract to the low bidder, TriEagle Energy. TriEagle Energy will serve participating Manchester residents starting in June 2017, at a price that is estimated to result in savings for the typical resident of over \$300 over a 24-month contract term that will expire in June 2019.

Residential customers of JCP&L residing in the Township of Manchester who do not currently have a third-party supply contract are eligible to be included in the program. If you do not wish to participate in the program for any reason, you may simply opt out, with no strings or penalties. If you do nothing, you will automatically be enrolled in the program and enjoy the electricity savings. Attached is a set of 'Frequently Asked Questions' or 'FAQs' about the MCEA program, including answers to common billing and service reliability questions. On the reverse side of this letter is a description of the specific details of the contract the Township has signed with TriEagle Energy, as well as information on how to opt out of the program should you not wish to participate. We also posted MCEA program information on the Township's website at www.manchestertwp.com/energy, and program documents may be reviewed in-person by visiting the Clerk's Office in Town Hall on 1 Colonial Drive.

For residents seeking additional information, we have scheduled two **Information Sessions, with the first taking place on April 11, 2017 beginning at 7:00 p.m., to be held at the Whiting Volunteer Fire Company Station on 120 Lacey Road. Later in the month on April 20, 2017 beginning at 7:00pm, there will be an additional Information Session held at Manchester High School on 101 South Colonial Drive.** The Township's energy consultant, Gabel Associates, will make presentations and will then open up the sessions to questions from residents. You are encouraged to attend that session should you have any questions. For those unable to attend, the presentation will also be posted on the Township's website at www.manchestertwp.com/energy

The Township is excited to take advantage of the competitive marketplace and the purchasing power that comes with energy aggregation to launch the MCEA program and provide the opportunity for energy cost savings for our residents. ***Please take the time to read the enclosed materials and familiarize yourself with this program.***

Please note: If you do not opt-out, you will receive a notice from JCP&L in approximately 30-45 days, confirming your switch to TriEagle Energy. Again, NO ACTION is required in order to participate in the MCEA program.

Manchester Community Energy Aggregation (MCEA) Program Summary

TriEagle Energy Information:	TriEagle Energy LP (BPU License # ESL-0134) Toll Free Telephone Number: 1-888-893-6581 Website: www.trieagleenergy.com Address: 2620 Technology Forest Dr., The Woodlands, TX 77381 Email Address: customercare@trieagleenergy.com
Price Structure:	Non-Variable Price ¹
Generation/Supply Price:	\$0.07994 per kilowatt-hour (kWh)
Statement Regarding Savings:	MCEA program supply price is about 20% below the current average JCP&L tariff price for power supply of \$0.10054/ kWh, and is estimated to be about 15% below the JCP&L tariff price that will go into effect on 6/1/17. Estimated savings for the typical Township resident are about \$13 per month, or about \$300 over the contract term. While highly unlikely, if the average JCP&L supply price falls below the MCEA contract price, the Township may renegotiate or terminate the contract with TriEagle Energy. For budget billing details, see footnote below. ²
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the MCEA program will become effective on the next available meter read date in accordance with State-approved processes implemented by JCP&L.
Incentives:	None
Right to Opt Out / Rescind / Cancel:	As an eligible resident, you will be <u>automatically enrolled</u> in the MCEA program unless you indicate your desire not to participate by submitting an 'opt-out' request during an initial 30-day opt-out period, which ends May 3, 2017. If you choose to 'opt out' of the program, please sign and return the enclosed postage-paid card, call TriEagle Energy toll-free at 1-888-893-6581 or email customercare@trieagleenergy.com (Subject: MCEA Opt-Out) by May 3, 2017 . If you do not opt out by May 3, 2017, you will be enrolled in the program; however, you may still leave the MCEA program at any time thereafter by calling TriEagle Energy or emailing your request using the contact information above. <i>You may also opt out on the website of the Township's Energy Consultant, Gabel Associates, at www.gabelassociates.com/GEA or by emailing them at MCEA-info@gabelassociates.com.</i>
Program Start Date:	Service will begin with your June 2017 meter read date
Program Term/Length:	24 months, until your June 2019 meter read date
Cancellation/Early Termination Fees:	None. You can opt out at any time, with no penalty or cancellation fee
Renewal Terms:	If the Township decides to continue the program beyond June 2019, it will issue a new bid for power supply. If a new contract is awarded you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the Township, program participants will be returned to JCP&L supply service effective with the June 2019 meter read date.
JCP&L Contact Information:	Toll-Free Telephone Number: (800)-662-3115 Telephone Number for Emergencies and Outages: 1-888-544-4877

¹ Supplier cannot vary prices monthly, adjust prices for changed market conditions, or change the rate after an initial 'teaser' period. The price will remain unchanged for the full contract term. The only exception is a one-time contract price adjustment resulting from a change in law that also affects the cost of power supply provided by JCP&L, in which case the contract price adjustment will not adversely impact the level of savings as compared to the JCP&L tariff price for power supply.

²Equal payment plans (EPP) will be provided to residents who currently have EPP billing with JCP&L. Under budget billing service, TriEagle Energy will calculate your budgeted amount based on your average electric usage over the prior 12 months. Periodically, TriEagle Energy will examine your budget and may adjust to more closely match your usage from the previous year. TriEagle Energy will conduct a final true-up at the end of the contract - or upon your leaving the program should you 'opt-out' before the end of the 24-month term - to reconcile between the amount of electricity actually used and the amount paid under the plan. The new budget amount may vary from the level of your current budget payment. You will continue to receive a levelized amount from JCP&L for delivery service, and you may experience true-ups with JCP&L during the contract.