

**RESOLUTION OF THE TOWNSHIP OF MANCHESTER, COUNTY OF OCEAN,
STATE OF NEW JERSEY, FIXING THE RATE OF INTEREST TO BE CHARGED ON
WATER AND SEWER RATES, CHARGES, RENTALS, AND FEES**

WHEREAS, N.J.S.A. 54:4-67 permits governing body of each municipality to fix the rate of interest to be charged for non-payment of water and sewer rates, charges, rentals, and fees on the late payment as provided by law; and

WHEREAS, the statute fixes the rate of interest cannot exceed 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00, to be calculated from the date the charge was payable until the date that actual payment to the tax collector is made; and

WHEREAS, the Township of Manchester adopted resolution #20-017 setting the Rate of Interest for delinquent sewer and water rates, rentals, connection fees, or other charges at 8% per annum on the first \$1,500 and 18% per annum on any amount in excess of \$1,500.00 on January 2, 2020; and

WHEREAS, due to the COVID-19 pandemic and the State and Federal declarations of a major disaster throughout New Jersey, the governing body of the Township of Manchester wishes to change the rate of interest for future delinquent payments.

NOW THEREFORE, BE IT RESOLVED, by the governing body of the Township of Manchester in the county of Ocean that the rate of interest for second quarter payments unpaid after May 15th is fixed at 0% on the first \$1,500.00 of delinquency and 0% per annum on any amount of charges in excess of \$1,500.00 effective until June 30, 2020; and

BE IT FURTHER RESOLVED, that the rate of interest for charges unpaid shall be calculated from date of the quarterly payment until the date of actual payment; and

BE IT FURTHER RESOLVED, effective until June 30, 2020, the rate of interest for second quarter charges unpaid after May 15, 2020 is fixed at 0% on the first \$1,500.00 of delinquency and 0% per annum on any amount of payments in excess of \$1,500.00 effective until June 30th; and

BE IT FURTHER RESOLVED, that the Tax Collector is hereby authorized and directed to charge 8% per annum on the first \$1,500.00 of delinquency and 18% per annum on any amount in excess of \$1,500.00 calculated from the date the charge was originally due until the date of actual payment and that there will be an additional penalty charged of 6% of the delinquency in excess of \$10,000 at year end if paid after June 30th.

NOW THEREFORE BE IT FURTHER RESOLVED, that this Resolution shall be published in its entirety once in the official newspaper of the Asbury Park Press and a copy of this adopted Resolution forwarded to the Division of Local Government Services in the Department of Community Affairs and the Township Clerk shall forward a certified copy of this resolution to the following:

A. Mayor;

- B. Tax Collector;
- C. Township Attorney;
- D. Chief Financial Officer;
- E. Township Auditor.

CERTIFICATION

I, Sabina T. Martin, Clerk of the Township of Manchester, County of Ocean, State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by the Township Council on the **20th day of April 2020**.

Sabina T. Martin, RMC
Municipal Clerk