

**RESOLUTION OF THE TOWNSHIP OF MANCHESTER, COUNTY OF OCEAN,  
STATE OF NEW JERSEY, FIXING THE RATE OF INTEREST TO BE CHARGED ON  
DELINQUENT TAXES OR ASSESSMENTS**

**WHEREAS**, N.J.S.A. 54:4-67 permits governing body of each municipality to fix the rate of interest to be charged for non-payment of taxes or assessments subject to any abatement or discount for the late payment of taxes as provided by law; and

**WHEREAS**, the statute fixes the rate of interest cannot exceed 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00, to be calculated from the date the tax was payable until the date that actual payment to the tax collector is made; and

**WHEREAS**, the Township of Manchester adopted Resolution #20-016 setting the Rate of Interest for Delinquent Taxes at 8% per annum on the first \$1,500 and 18% per annum on any amount in excess of \$1,500.00 on January 2, 2020; and

**WHEREAS**, due to the COVID-19 pandemic and the State and Federal declarations of a major disaster throughout New Jersey, the governing body of the Township of Manchester wishes to change the rate of interest for future delinquent tax payments.

**NOW THEREFORE, BE IT RESOLVED**, by the governing body of the Township of Manchester in the county of Ocean that the rate of interest for second quarter taxes unpaid after May 10th is fixed at 0% on the first \$1,500.00 of delinquency and 0% per annum on any amount of taxes in excess of \$1,500.00 effective until June 30, 2020; and

**BE IT FURTHER RESOLVED**, that the rate of interest for taxes unpaid shall be calculated from date of the quarterly payment until the date of actual payment; and

**BE IT FURTHER RESOLVED**, effective until June 30 the rate of interest for second quarter taxes unpaid after May 10, 2020 is fixed at 0% on the first \$1,500.00 of delinquency and 0% per annum on any amount of taxes in excess of \$1,500.00 effective until June 30; and

**BE IT FURTHER RESOLVED**, that the Tax Collector is hereby authorized and directed to charge 8% per annum on the first \$1,500.00 of delinquency and 18% per annum on any amount in excess of \$1,500.00 calculated from the date the tax was originally due until the date of actual payment and that there will be an additional penalty charged of 6% of the delinquency in excess of \$10,000 at year end if paid after June 30<sup>th</sup>; and

**NOW THEREFORE BE IT FURTHER RESOLVED**, this Resolution shall be published in its entirety once in the official newspaper of the Asbury Park Press and a copy of this adopted Resolution forwarded to the Division of Local Government Services in the Department of Community Affairs and that the Township Clerk shall forward a certified copy of this resolution to the following:

- A. Mayor;
- B. Tax Collector;

- C. Township Attorney;
- D. Chief Financial Officer;
- E. Township Auditor.

**CERTIFICATION**

I, Sabina T. Martin, Clerk of the Township of Manchester, County of Ocean, State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by the Township Council on the **20<sup>th</sup> day of April 2020**.

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Sabina T. Martin, RMC  
Municipal Clerk