

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>43,070</u>
NET VALUATION TAXABLE 2018	<u>\$3,290,002,763.00</u>
MUNICODE	<u>1518</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____ Manchester _____ County of _____ Ocean _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: DIANE LAPP

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Diane Lapp am the Chief Financial Officer, License #N-0488, of the Township of Manchester, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Diane Lapp</u>
Title	_____
Address	<u>1 Colonial Drive</u> <u>Manchester, NJ 08759</u> <u>US</u>
Phone Number	_____
Email	<u>dlapp@manchestertwp.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Manchester as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph Faccone
Registered Municipal Accountant
Samuel Klein and Company, CPA's
Firm Name
550 Broad Street
Newark, NJ 07102
United States
Address
9736246100
Phone Number
jfaccone@sklein-cpa.com
Email

Certified by me
5/24/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Manchester</u>
Chief Financial Officer:	<u>Diane Lapp</u>
Signature:	<u>Diane Lapp</u>
Certificate #:	<u></u>
Date:	<u>5/24/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Manchester</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/4/2019</u>

216000823
 Fed I.D. #
Manchester
 Municipality
Ocean
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$512,097.13	\$176,451.21	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Diane Lapp	5/24/2019
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Manchester, County of Ocean during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$3,327,843,117**

MARTIN LYNCH
SIGNATURE OF TAX ASSESSOR

Manchester
MUNICIPALITY

Ocean
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	12,270,857.96	
Change Fund	1,025.00	
Sub Total Cash	12,271,882.96	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	868,314.68	
Tax Title Liens	421,573.33	
Labor Liens	2,827.91	
Property Acquired by Taxes	9,788,802.02	
Due from Sewer East Capital Fund	264,795.99	
Sub Total Receivables and Other Assets with Reserves	11,346,313.93	
Deferred Charges		
Emergency Appropriation - Five Years	585,000.00	
Sub Total Deferred Charges	585,000.00	
Total Assets	24,203,196.89	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	823,809.61	
Appropriation Reserves	1,722,939.34	
Accounts Payable	33,346.38	
Tax Overpayments	207,605.12	
Prepaid Taxes	693,332.10	
Due County for Added and Omitted Taxes	141,925.87	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	92,186.39	
Due to State - Marriage	3,942.00	
Due to State - DCA Fees	14,809.00	
Due to General Capital Fund	95,920.01	
Due to General Trust Fund	266,685.40	
Due to Federal and State Grant Fund	686,993.65	
Reserve for Tax Appeals	237,082.34	
Total Liabilities	5,020,577.21	
Total Liabilities, Reserves and Fund Balance:		
Special Emergency Notes Payable	585,000.00	
Reserve for Receivables	11,346,313.93	
Fund Balance	7,251,305.75	
Total Liabilities, Reserves and Fund Balance	24,203,196.89	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	166,569.91	
Due from Current Fund	686,993.65	
Total Assets Federal and State Grant Fund	853,563.56	
 Liabilities		
Appropriated Reserves for Federal and State Grants	784,333.62	
Unappropriated Reserves for Federal and State Grants	69,229.94	
Total Liabilities Federal and State Grant Fund	853,563.56	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	2,451,485.14	
Due from Current Fund	95,920.01	
Deferred Charges		
Deferred Charges - Unfunded	3,067,993.74	
Deferred Charges - Funded	16,226,519.67	
Total Deferred Charges	19,294,513.41	
Total Assets General Capital Fund	21,841,918.56	
Liabilities		
Improvement Authorizations - Funded	1,331,842.32	
Improvement Authorizations - Unfunded	2,902,000.00	
General Capital Bonds	15,780,000.00	
Green Acres Loans Payable	446,519.67	
Capital Improvement Fund	910,314.45	
Total Liabilities and Reserves	21,370,676.44	
Fund Balance		
Fund Balance	471,242.12	
Total General Capital Liabilities	21,841,918.56	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u> </u>
Cash:	<hr/>	<hr/>
Investments	<hr/>	<hr/>
Assets not offset by Receivables	<hr/>	<hr/>
Assets offset by the Reserve for Receivables	<hr/>	<hr/>
Deferred Charges	<hr/>	<hr/>
Liabilities and Reserves	<hr/>	<hr/>
Fund Balance	<hr/>	<hr/>

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	39,062.45	
Total Dog Trust Assets	39,062.45	
Animal Control Trust Liabilities		
Due to/From SONJ	89.40	
Reserve for Animal Control	4,821.45	
Prepaid Revenue	34,151.60	
Total Dog Trust Reserves	39,062.45	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	3,561,934.66	
Accounts Receivable	82,394.50	
CDBG Receivables	32,000.00	
Due from Current Fund	266,685.40	
Total Other Trust Assets	3,943,014.56	
Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	1,710,116.20	
Total Trust Escrow Reserves (31-286)	2,232,898.36	
Total Other Trust Reserves and Liabilities	3,943,014.56	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash - Public Assistance Trust Fund #1	2,693.18	
Cash - Discretionary Fund	1,253.42	
Total Public Assistance Assets	3,946.60	
 Liabilities and Reserves		
Reserve - Public Assistance	2,693.18	
Reserve for Discretionary Fund	1,253.42	
Total Public Assistance Reserves and Liabilities	3,946.60	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Open Space	\$957,590.15	\$340,293.45	\$588,000.26	\$709,883.34
AFFORDABLE HOUSING TRUST RESERVE	\$177,158.97	\$434,025.60	\$307,445.83	\$303,738.74
CDBG	\$32,000.00	\$	\$	\$32,000.00
Drug Enforcement	\$49,820.34	\$26,961.13	\$39,586.88	\$37,194.59
LAKEHURST/MANCHESTER BOI	\$12,172.48	\$35,536.40	\$6,764.00	\$40,944.88
MANCHESTER DAY TRUST RESERVE	\$3,942.46	\$37,316.00	\$39,876.25	\$1,382.21
Municipal Alliance	\$14,264.18	\$12,485.00	\$12,521.70	\$14,227.48
PUBLIC DEFENDER RESERVE	\$17,081.32	\$14,994.00	\$29,400.00	\$2,675.32
Recreation Trust	\$21,278.42	\$41,541.05	\$45,352.64	\$17,466.83
REDEMPTION TRUST RESERVE	\$1,231,553.29	\$1,282,783.31	\$1,816,572.68	\$697,763.92
Retirement Pay	\$270,876.41	\$12.57	\$	\$270,888.98
Snow Trust	\$40,139.74	\$10.05	\$	\$40,149.79
Special Escrow	\$1,740,717.41	\$451,932.19	\$657,515.16	\$1,535,134.44
Unemployment	\$262,443.73	\$11,571.15	\$34,450.84	\$239,564.04
Totals	\$4,831,038.90	\$2,689,461.90	\$3,577,486.24	\$3,943,014.56

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
TD Bank - Utility Escrow - Sewer East		196,692.25		196,692.25
Discretionary Fund		4,589.63	3,336.21	1,253.42
Capital - General TD	2,121.05	3,287,122.09	837,758.00	2,451,485.14
Current TD BANK	423,356.74	12,118,459.00	270,957.78	12,270,857.96
ESA Sewer Utility Capital TD BANK		2,740,456.01		2,740,456.01
ESA Sewer Utility Operating TD BANK	70,828.45	5,202,808.46	12,568.33	5,261,068.58
ESA Water Utility Capital TD BANK		1,224,375.91		1,224,375.91
ESA Water Utility Operating TD BANK	134,020.23	1,586,928.76	15,346.54	1,705,602.45
Payroll TD BANK				
Public Assistance Trust Fund #1		2,693.18		2,693.18
Sewer Utility Assessment Trust				
Sewer Utility Assessment Trust				
Trust - Assessment				0.00
Trust - Dog License TD BANK		39,062.45		39,062.45
Trust - Other TD BANK	1,308.25	4,022,123.97	461,497.56	3,561,934.66
WSA Sewer Utility Capital TD BANK		5,042.58		5,042.58
WSA Sewer Utility Operating	38,236.44	639,693.00	11,039.92	666,889.52
WSA Water Capital		406,612.52		406,612.52
WSA Water Operating	41,266.29	2,578,112.12	63,503.08	2,555,875.33
Total	711,137.45	34,054,771.93	1,676,007.42	33,089,901.96

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Joseph Faccone Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Water Operating East Escrow - TD Bank	271,669.51
Snow Trust Account - TD Bank	20,020.38
Retirement Pay Trust Account - TD Bank	25,025.48
Affordable Housing Trust TD BANK	287,939.64
Animal Control Account TD BANK	39,062.45
Current Fund TD BANK	12,118,459.00
Drug Enforcement Trust TD BANK	40,974.59
General Capital Fund TD BANK	3,287,122.09
Lakehurst Manchester BOI Account TD BANK	40,822.88
Manchester Day TD BANK	1,382.21
Municipal Alliance Trust TD BANK	14,227.48
NJ State Unemployment Trust TD BANK	239,582.38
Open Space Trust TD BANK	1,076,646.24
PATF #1 TD BANK	2,693.18
Payroll Fund TD BANK	
Performance Escrow TD BANK	1,494,997.16
Public Assistance Discretionary Account TD BANK	4,589.63
Public Defender Trust TD BANK	2,675.32
Recreation Trust TD BANK	17,716.83
Redemption Account TD BANK	760,113.38
Sewer Capital EAST - OceanFirst Bank	
Sewer Capital EAST TD BANK	2,740,456.01
Sewer Capital WEST TD BANK	5,042.58
Sewer Operating EAST TD BANK	5,202,808.46
Sewer Operating WEST TD BANK	639,693.00
Utility Escrow TD BANK	196,692.25
Water Capital EAST TD BANK	1,224,375.91
Water Capital WEST TD BANK	406,612.52
Water Operating EAST TD BANK	1,315,259.25
Water Utility WEST TD BANK	2,578,112.12
Total	34,054,771.93

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJ DOT - Green Acres Road	235,000.00		227,335.42			7,664.58	
Bulletproof Vest Program	5,471.81					5,471.81	
FEMA Hazard Mitigation	516,337.00		516,337.00			0.00	
NJ DOT -Broadway Blvd - Phase II	108,840.15		108,840.15			0.00	
Municipal Drug Alliance	13,363.55	16,840.00	23,448.47			6,755.08	
Bulletproof Vest Program - USDOT	7,005.00					7,005.00	
NJ DOT Broadway Blvd	109,884.83		70,337.14			39,547.69	
Senior Outreach Grant		135,100.00	135,100.00			0.00	
Senior Outreach Grant		10,000.00	10,000.00			0.00	
Drunk Driving Enforcement Fund		20,178.14	11,313.66			8,864.48	
Clean Communities Grant		102,474.75	102,474.45			0.30	
Drive Sober or Get Pulled Over		4,600.00	4,600.00			0.00	
Child Passenger Safety Grant		1,700.00	1,700.00			0.00	
RERP Grant		17,000.00	17,000.00			0.00	
COPS in Shops		6,650.00	6,650.00			0.00	
NJ DOT Wilbur Avenue	98,115.15		6,854.18			91,260.97	
Total	1,094,017.49	314,542.89	1,241,990.47	0.00	0.00	166,569.91	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
966 OC Grant	8,393.00		17,000.00	17,000.00			8,393.00	
Body Armor Grant	3,548.08			3,548.08			0.00	
Bulletproof Vest Program	7,392.97			7,392.97			0.00	
Child Passenger Safety Grant - 2015	1,075.00			1,075.00			0.00	
Child Passenger Safety Grant - 2016	6,325.00			2,922.50			3,402.50	
Child Passenger Safety Grant - 2018		1,700.00					1,700.00	
Clean Communities Grant - 2016	20,924.25						20,924.25	
Clean Communities Grant - 2017	107,499.36			2,225.00			105,274.36	
Clean Communities Grant - 2018			102,474.75	99,693.31			2,781.44	
COPS in Shops Grant	1,920.00	6,650.00		4,560.00			4,010.00	
Distracted Driving Grant	5,500.00			5,500.00			0.00	
DOT - 1st and 2nd Avenues	33,301.91						33,301.91	
DOT - Broadway Blvd Phase II	111,581.79			76,421.53			35,160.26	
DOT - Colonial Drive	351.19						351.19	
DOT - Colonial Drive North	399.51						399.51	
DOT - First and Second Avenues	20,505.69						20,505.69	
DOT - Green Acres Road	235,000.00			215,117.92			19,882.08	
Dot - Wilbur Avenue	250,000.00						250,000.00	
Drive Sober or Get Pulled Over	6,170.00	4,600.00		9,300.00			1,470.00	
Driving While Intoxicated	3,120.00						3,120.00	
Drunk Driving Enforcement Fund	28,047.89	11,313.66	8,864.48	19,992.92			28,233.11	
FEMA Hazard Mitigation Grant	86,974.02			64,382.85			22,591.17	
Municipal Alliance Grant - 2017	23,707.88			3,117.97			20,589.91	
Municipal Alliance Grant - 2018		21,840.00		21,840.00			0.00	
NJ Forest Services Community Forestry Program	5,000.00						5,000.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
O.C. Senior Citizen and Disabled Resident Transportation	4,800.00						4,800.00	
Ocean County Ride	8,586.96						8,586.96	
Senior Outreach - 2016	50,476.37			9,600.00			40,876.37	
Senior Outreach - 2017	126,333.09			1,758.29			124,574.80	
Senior Outreach - 2018		585,100.00		566,694.89			18,405.11	
Total	1,156,933.96	631,203.66	128,339.23	1,132,143.23	0.00	0.00	784,333.62	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Bulletproof Vest Program				9,672.44			9,672.44	
Child Passenger Safety Grant	1,700.00	1,700.00		3,437.50			3,437.50	
Click It or Ticket It				5,500.00			5,500.00	
Cops in Shops	6,650.00	6,650.00		3,520.00			3,520.00	
Distracted Driving Grant	5,500.00			6,600.00			12,100.00	
Drive Sober or Get Pulled Over	4,600.00	4,600.00		5,500.00			5,500.00	
Senior Outreach	10,000.00	10,000.00		29,500.00			29,500.00	
Total	28,450.00	22,950.00	0.00	63,729.94	0.00	0.00	69,229.94	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	0.15	xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	47,406,655.00
Paid	47,406,654.85	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	47,406,655.00	47,406,655.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	329,002.00
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures	329,002.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	329,002.00	329,002.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	133,588.16
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	13,268,850.76
County Library	xxxxxxxxxx	1,447,709.95
County Health	xxxxxxxxxx	522,762.81
County Open Space Preservation	xxxxxxxxxx	458,695.67
Due County for Added and Omitted Taxes	xxxxxxxxxx	141,925.87
Paid	15,831,607.35	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	141,925.87	xxxxxxxxxx
	15,973,533.22	15,973,533.22

Paid for Regular County Levies	15,698,019.19
Paid for Added and Omitted Taxes	133,588.16

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,300,000.00	3,300,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	10,354,437.66	11,079,824.44	725,386.78
Added by N.J.S.A. 40A:4-87	128,339.23	128,339.23	0.00
Total Miscellaneous Revenue Anticipated	10,482,776.89	11,208,163.67	725,386.78
Receipts from Delinquent Taxes	800,000.00	888,384.17	88,384.17
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	20,603,887.85	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	20,603,887.85	21,332,045.09	728,157.24
	35,186,664.74	36,728,592.93	1,541,928.19

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	83,745,236.83
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	47,406,655.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	15,698,019.19	xxxxxxxxxx
Due County for Added and Omitted Taxes	141,925.87	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	329,002.00	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,162,410.32
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	21,332,045.09	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	84,907,647.15	84,907,647.15

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Drunk Driving Enforcement Fund	8,864.48	8,864.48	0.00
966 OC Grant	17,000.00	17,000.00	0.00
Body Armor Grant			
Clean Communities Grant	102,474.75	102,474.75	0.00
Cops in Shops			
DOT - Green Acres Road			
Drive SOBER or Get Pulled Over			
Police Bullet Vest Program			
TOTAL	128,339.23	128,339.23	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ **DIANE LAPP**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	35,058,325.51
2018 Budget - Added by N.J.S.A. 40A:4-87	128,339.23
Appropriated for 2018 (Budget Statement Item 9)	35,186,664.74
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	585,000.00
Total General Appropriations (Budget Statement Item 9)	35,771,664.74
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	35,771,664.74
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	32,886,315.07
Paid or Charged - Reserve for Uncollected Taxes	1,162,410.32
Reserved	1,722,939.34
Total Expenditures	35,771,664.73
Unexpended Balances Cancelled (see footnote)	0.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		88,384.17
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		725,386.78
Excess of Anticipated Revenues: Required Collection of Current Taxes		728,157.24
Interfund Advances Originating in CY (Debit)	264,795.99	
Miscellaneous Revenue Not Anticipated		453,865.38
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Senior Citizens and Vets Cancelled		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	88,015.54	
Reserve for Prepaid School Tax Liquidated		0.15
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	119,638.94	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		0.01
Unexpended Balances of PY Appropriation Reserves (Credit)		1,595,315.61
Surplus Balance	3,118,658.87	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,591,109.34	3,591,109.34

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
ARC Pilot	6,720.01
Cell Phone Recycle	13.00
Manchester Pines Pilot	23,388.60
Manchester Senior Citizens	7,472.01
NJ Clean Energy	2,255.00
SERV Pilots	13,657.62
Toms River Shared Services	64,271.00
Springfield Manchester Senior Housing Pilot	28,629.24
Tax Title Lien Fees	80.00
Hep B Reimbursement	360.00
Administrative Fees - Off Duty	
Beckerville PILOT	54,885.75
BK Fees Collected	80.00
Civic Center Rental	400.00
Copies	991.01
Court Overpayment/Uncashed Bail	84.00
DMV Inspection Fines	2,638.00
GovDeals Auctions/Sales	538.35
HIF Dividend	16,108.00
Homestead Administrative Fee	7,476.00
JIF Dividend	6.88
Labor Liens	647.84
Lakehurst BOI Shared Service	
Land Sale	101,453.60
Miscellaneous	1,004.31
Outfront Billboards	6,000.00
Presbyterian Home PILOT	11,509.05
Property Change Requests	
PY Refunds	2,124.87
Recycle Tonnage Grant	28,770.66
Restitution	952.00
Scrap	28,342.37
Senior Outreach Donations	8,548.00
Stale Dated Checks	
Superstorm Sandy Reimbursement OC	
Tax Premiums >5 years	34,458.21
Tri-Eagle Administrative Fee	
Verizon Franchise Fee	
Total Amount of Miscellaneous Revenues Not Anticipated	\$453,865.38

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		7,432,646.88
Amount Appropriated in the CY Budget - Cash	3,300,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		3,118,658.87
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	7,251,305.75	xxxxxxxxxx
	10,551,305.75	10,551,305.75

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		12,270,857.96
Investments		
Sub-Total		12,270,857.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,020,577.21
Cash Surplus		7,250,280.75
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Change Fund	1,025.00	
Total Other Assets		1,025.00
		7,251,305.75

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$84,045,210.45
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$758,155.03
5a.	Subtotal 2018 Levy	\$84,803,365.48
5b.	Reductions due to tax appeals **	\$8,105.97
5c.	Total 2018 Tax Levy	\$84,795,259.51
6.	Transferred to Tax Title Liens	\$74,499.98
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$111,904.07
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,467,637.79
	In 2018*	\$78,677,685.38
	Homestead Benefit Revenue	\$1,966,776.68
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$1,633,136.98
	Total to Line 14	\$83,745,236.83
11.	Total Credits	\$83,931,640.88
12.	Amount Outstanding December 31, 2018	\$863,618.63
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.7617

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$83,745,236.83
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$0.00
	To Current Taxes Realized in Cash	\$83,745,236.83

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$84,795,259.51, and Item 10 shows \$83,745,236.83, the percentage represented by the cash collections would be \$83,745,236.83 / \$84,795,259.51 or 98.7617%. The correct percentage to be shown as Item 13 is 98.7617%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		81,296.68
10	State Audit Cancelled		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	1,630,500.00	
3	Veterans Deductions Per Tax Billings (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	22,750.00	
6	Veterans Deductions Allowed by Tax Collector - PY		
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		20,113.02
8	Sr. Citizen & Veterans Deductions Disallowed by Collector - PY		119,638.94
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		1,524,387.75
	Balance December 31, 2018	92,186.39	
		1,745,436.39	1,745,436.39

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	1,630,500.00
Line 3	_____
Line 4	22,750.00
Sub-Total	<u>1,653,250.00</u>
Less: Line 7	20,113.02
To Item 10	<u>1,633,136.98</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	389,904.95
Taxes Pending Appeals	389,904.95	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	0.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	0.00
Budget Appropriation		xxxxxxxxxx	0.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		152,822.61	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		0.00	xxxxxxxxxx
Balance December 31, 2018		237,082.34	xxxxxxxxxx
Taxes Pending Appeals*	237,082.34	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
		389,904.95	389,904.95

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

ANDREA GASKILL

 Signature of Tax Collector
 T-1534 4/24/2018

 License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		1,136,002.11	xxxxxxxxxx
A. Taxes	781,352.68	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	354,649.43	xxxxxxxxxx	xxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxx	35,131.63
B. Tax Title Liens		xxxxxxxxxx	3,911.18
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	6,989.03
4. Added Taxes		150,183.30	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	8,122.52
B. Tax Title Liens - Transfers from Taxes		8,122.52	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	1,240,153.57
8. Totals		1,294,307.93	1,294,307.93
9. Collected:		xxxxxxxxxx	888,384.17
A. Taxes	883,585.78	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	4,798.39	xxxxxxxxxx	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale			xxxxxxxxxx
11. 2018 Taxes Transferred to Liens		74,499.98	xxxxxxxxxx
12. 2018 Taxes		863,618.63	xxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxx	1,289,888.01
A. Taxes	868,314.68	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	421,573.33	xxxxxxxxxx	xxxxxxxxxx
14. Totals		2,178,272.18	2,178,272.18

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 71.6350

16. Item No. 14 multiplied by percentage shown above is 924,011.28 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	9,781,812.99	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)	6,989.03	
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	9,788,802.02
	9,788,802.02	9,788,802.02

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Overexpenditure - Wilbur Avenue	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
7/9/2018	Revaluation	585,000.00	117,000.00				585,000.00
Totals		585,000.00	117,000.00	0.00	0.00	0.00	585,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

DIANE LAPP

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

DIANE LAPP
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		17,095,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,315,000.00		
Outstanding Dec. 31, 2018	15,780,000.00	xxxxxxxxxx	
	17,095,000.00	17,095,000.00	
2019 Bond Maturities – General Capital Bonds			\$1,475,000.00
2019 Interest on Bonds		370,137.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		562,768.96	
Issued (Credit)			
Paid (Debit)	116,249.29		
Outstanding Dec. 31,2018	446,519.67	xxxxxxxxxxx	
	562,768.96	562,768.96	
2019 Loan Maturities			\$85,554.50
2019 Interest on Loans			\$8,340.42
Total 2019 Debt Service for Loan			\$93,894.92

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
Special Emergency Note	\$585,000.00	\$2,925.00

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
IA#18-024 Land Acquisition			135,000.00		135,000.00			
IA#18-041 Fire Equipment			195,000.00				195,000.00	
IA#18-040 Police Communication			1,950,000.00				93,000.00	1,857,000.00
IA#18-36 Lake Road			175,000.00				175,000.00	
IA# 05-058 Police Projects	3,391.02	0.00				3,391.02		
IA# 08-028-2 Park Improvements	1,842.81	0.00				1,842.81		
IA#04-007 Pave Colonial Dr	0.00	7,424.34				7,424.34		
IA#05-001 Soccer Complex	0.00	96,919.84				96,919.84		
IA#08-028-3 Various Environmental Projects	10,411.55	0.00				10,411.55		
IA#08-028-4 Various Capital Improvements Buildings and Ground	8,503.21	0.00			5,615.40	2,887.81		
IA#08-028-5 Paving Projects	1,618.70	0.00				1,618.70		
IA#08-028-6 Various Technology Projects	8,740.62	0.00			5,012.46	240.62	3,487.54	
IA#08-028-7 Police Equipment	257.19	0.00				257.19		
IA#08-028-9 Purchase of Land	152,927.20	0.00				152,927.20		
IA#15-012 CAD Software Purchase	3,843.00	0.00				3,843.00		
IA#15-016 FIRE TRUCK ACQUISITION	183,102.52	0.00			8,033.75		175,068.77	
IA#15-022 MOBILE VIDEO RECORDERS	33.00	0.00				33.00		
IA#15-023-05 Township WI-FI Upgrade	565.02	0.00					565.02	
IA#15-023-1 Various Vehicles for Public Works	426,858.51	0.00			283,079.39		143,779.12	

IA#15-023-2 Various Improvements/Equipment for Buildings and Grounds	36,239.00	0.00					36,239.00	
IA#15-023-3 Buildings and Grounds Upgrades and Equipment	85,565.00	0.00			16,837.83		68,727.17	
IA#15-023-4 Various Paving Projects	76,789.82	0.00					76,789.82	
IA#16-004 Various Capital Improvements	461,665.54	380,000.00			281,446.00		180,219.54	380,000.00
IA#17-010 Paving Projects	149,881.34	0.00			915.00		148,966.34	
IA#17-023 FIRETRUCK PURCHASE	35,000.00	665,000.00					35,000.00	665,000.00
Total	1,647,235.05	1,149,344.18	2,455,000.00	0.00	735,939.83	281,797.08	1,331,842.32	2,902,000.00

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		633,314.45
Appropriated to Finance Improvement Authorizations (Debit)	423,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		700,000.00
Balance December 31, 2018	910,314.45	xxxxxxxxxx
	1,333,314.45	1,333,314.45

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
IA#18-024 Land Acquisition	135,000.00		135,000.00	135,000.00
IA#18-041 Fire Equipment	195,000.00		195,000.00	195,000.00
IA#18-36 Lake Road	175,000.00		175,000.00	175,000.00
IA#18-40 Police Communications	1,950,000.00	1,857,000.00	93,000.00	93,000.00
Total	2,455,000.00	1,857,000.00	598,000.00	598,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		468,789.22
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	175,000.00	
Deferred Charges - Cash on Hand		
Funded Improvement Authorizations Canceled (Credit)		177,452.90
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Notes		
Balance December 31, 2018	471,242.12	xxxxxxxxxxx
	646,242.12	646,242.12

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | _____ |
| 6. Less Amount of Special Trust Fund to be Used | | _____ |
| 7. Net Appropriation Required | | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		84,795,259.51
2. Amount of Item 1 Collected in 2018 (*)	83,745,236.83	
3. Seventy (70) percent of Item 1		59,356,681.66

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: **Yes**
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: **Yes**
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: **No**

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$141,925.87	\$141,925.87
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash- WATER EAST	1,705,602.44	
Cash- Water East Utility Adjustment	0.01	
Sub Total Cash	1,705,602.45	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	119,015.18	
Liens Receivable	454.73	
INVENTORY: WATER EAST	134,567.08	
Sub Total Accounts Receivable	254,036.99	
Interfunds Receivable:		
Deferred Charges		
Total Assets	1,959,639.44	

**Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	78,102.60	
Appropriation Reserves	86,913.58	
Reserve for Escrows	271,669.51	
Total Liabilities	436,685.69	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	254,036.99	
Fund Balance	1,268,916.76	
Total Utility Fund	1,959,639.44	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash-Checking	1,224,375.91	
Sub Total Cash	1,224,375.91	
Accounts Receivable:		
Fixed Capital	11,234,160.96	
Fixed Capital Authorized & Uncomplete	3,859,916.77	
Sub Total Accounts Receivable	15,094,077.73	
Total Assets	16,318,453.64	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	191,635.52	
Improvement Authorizations - Unfunded	3,427,912.01	
Capital Improvement Fund	1,706,495.39	
Due to Sewer East Capital Fund	96,792.00	
Due to Current Fund	264,795.99	
Reserve for Amortization	9,978,577.73	
Deferred Reserve for Amortization	615,500.00	
Total Liabilities	16,281,708.64	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	36,745.00	
Total Liabilities, Reserves and Surplus	16,318,453.64	

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	350,000.00	350,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,100,000.00	2,044,840.84	-55,159.16
Miscellaneous Revenue Anticipated	100,000.00	256,493.50	156,493.50
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,550,000.00	2,651,334.34	101,334.34
Deficit (General Budget)			
	2,550,000.00	2,651,334.34	101,334.34

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,550,000.00
Total Appropriations	2,550,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,550,000.00
Deduct Expenditures	
Paid or Charged	2,013,086.42
Reserved	86,913.58
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,100,000.00
Unexpended Balance Cancelled	450,000.00

**Statement of 2018 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,651,334.34	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	143,615.75	
Total Revenue Realized		2,794,950.09
Expenditures	2,100,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,100,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,100,000.00
Excess		694,950.09
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	694,950.09	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	143,615.75	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		143,615.75

Results of 2018 Operations – Water Utility

	Debit	Credit
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Prior Year Revenue Refund		
Unexpended Balances of Appropriations		450,000.00
Unexpended Balances of PY Appropriation Reserves *		143,615.75
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		101,334.34
Operating Excess	694,950.09	
Operating Deficit		
Total Results of Current Year Operations	694,950.09	694,950.09

Operating Surplus– Water Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	350,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		923,966.67
Excess in Results of CY Operations		694,950.09
Balance December 31, 2018	1,268,916.76	
Total Operating Surplus	1,618,916.76	1,618,916.76

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		1,705,602.44
Investments		
Interfund Accounts Receivable		
Subtotal		1,705,602.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		436,685.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,268,916.75
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,268,916.75

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		130,247.81
Increased by:		
Rents Levied		2,033,979.75
Decreased by:		
Collections	2,044,840.84	
Overpayments applied		
Transfer to Utility Lien	371.54	
Other		
		2,045,212.38
Balance December 31, 2018		119,015.18

Schedule of Water Utility Liens

Balance December 31, 2017		83.19
Increased by:		
Transfers from Accounts Receivable	371.54	
Penalties and Costs		
Other		
		371.54
Decreased by:		
Collections		
Other		
Balance December 31, 2018	454.73	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Issued (Credit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Issued (Credit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
IA#17-013 Painting and Repair of the Township's Water Storage Tank		1,500,000.00			264,795.99			1,235,204.01
IA#18-015 Water Meter Acquisitions			3,000,000.00		807,292.00			2,192,708.00
IA#15-021 ACQUISITION OF EQUIPMENT	69,806.00	0.00					69,806.00	
IA#15-024 UPGRADE WELLS 10 AND 11	97,402.77	0.00		24,426.75			121,829.52	
Total	167,208.77	1,500,000.00	3,000,000.00	24,426.75	1,072,087.99	0.00	191,635.52	3,427,912.01

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Received from CY Budget Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		1,706,495.39
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Balance December 31, 2018	1,706,495.39	
	1,706,495.39	1,706,495.39

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
IA#18-015 Water Meter Acquisitions	3,000,000.00	3,000,000.00		
	3,000,000.00	3,000,000.00	0.00	0.00

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Premium on Sale of Bonds (Credit)		
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		36,745.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Balance December 31, 2018	36,745.00	
	36,745.00	36,745.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash: Water West	2,555,875.33	
Change Fund	60.00	
Sub Total Cash	2,555,935.33	
Sub Total Cash	2,555,935.33	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	65,817.21	
Inventory	62,920.12	
Sub Total Accounts Receivable	128,737.33	
Sub Total Accounts Receivable	128,737.33	
Interfunds Receivable:		
Deferred Charges		

Total Assets
Total Assets

<u>2,684,672.66</u>	
<u>2,684,672.66</u>	

Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances	58,197.48	
Appropriation Reserves	242,705.21	
Reserve for Accrued Interest - Bonds	235,710.80	
Total Liabilities	536,613.49	
Total Liabilities	536,613.49	
 Fund Balance:		
Reserve for Receivables	128,737.33	
Fund Balance	2,019,321.84	
Total Utility Fund	2,684,672.66	
Total Utility Fund	2,684,672.66	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash- Water West Capital Checking	406,612.52	
Sub Total Cash	406,612.52	
Sub Total Cash	406,612.52	
Accounts Receivable:		
Fixed Capital	15,208,387.48	
Fixed Capital Authorized and Uncomplete	346,612.52	
Sub Total Accounts Receivable	15,555,000.00	
Sub Total Accounts Receivable	15,555,000.00	
Total Assets	15,961,612.52	
Total Assets	15,961,612.52	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	346,612.52	
Serial Bonds Payable	14,111,000.00	
Capital Improvement Fund	60,000.00	
Reserve for Amortization	1,444,000.00	
Total Liabilities	15,961,612.52	
Total Liabilities	15,961,612.52	
Total Liabilities, Reserves & Fund Balance:		
Total Liabilities, Reserves and Surplus	15,961,612.52	
Total Liabilities, Reserves and Surplus	15,961,612.52	

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Water Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	600,000.00	600,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,100,000.00	2,070,898.57	-29,101.43
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,700,000.00	2,670,898.57	-29,101.43
Deficit (General Budget)			
	2,700,000.00	2,670,898.57	-29,101.43

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,700,000.00
Total Appropriations	2,700,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,700,000.00
Deduct Expenditures	
Paid or Charged	2,057,294.79
Reserved	242,705.21
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,300,000.00
Unexpended Balance Cancelled	400,000.00

**Statement of 2018 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,670,898.57	
Miscellaneous Revenue Not Anticipated	49,084.96	
2017 Appropriation Reserves Canceled	187,913.04	
Total Revenue Realized		2,907,896.57
Expenditures	2,300,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,300,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,300,000.00
Excess		607,896.57
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	607,896.57	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	187,913.04	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		187,913.04

Results of 2018 Operations – Water Utility

	Debit	Credit
Deficit in Anticipated Revenue	29,101.43	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		49,084.96
Operating Deficit - to Trial Balance		
Refund of Prior Year Revenue		
Unexpended Balances of Appropriations		400,000.00
Unexpended Balances of PY Appropriation Reserves *		187,913.04
Operating Excess	607,896.57	
Operating Deficit		
Total Results of Current Year Operations	636,998.00	636,998.00

Operating Surplus– Water Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	600,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		2,011,425.27
Excess in Results of CY Operations		607,896.57
Balance December 31, 2018	2,019,321.84	
Total Operating Surplus	2,619,321.84	2,619,321.84

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		2,555,935.33
Investments		
Interfund Accounts Receivable		
Subtotal		2,555,935.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		536,613.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,019,321.84
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		2,019,321.84

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		87,154.42
Increased by:		
Rents Levied		2,049,561.36
Decreased by:		
Collections	2,070,898.57	
Overpayments applied		
Transfer to Utility Lien		
Other		
		2,070,898.57
Balance December 31, 2018		65,817.21

Schedule of Water Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		14,377,000.00	
Paid (Debit)	266,000.00		
Outstanding December 31, 2018	14,111,000.00		
	14,377,000.00	14,377,000.00	
2019 Bond Maturities – Assessment Bonds			274,000.00
2019 Interest on Bonds		584,717.50	

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)	584,717.50	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	235,710.80	
Subtotal	349,006.70	
Add: Interest to be Accrued as of 12/31/2019	240,953.17	
Required Appropriation 2019		589,959.87

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Crestwood Water Company - #09-026	357,603.62	0.00			10,991.10		346,612.52	
Total	357,603.62	0.00			10,991.10		346,612.52	

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		60,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	60,000.00	
	60,000.00	60,000.00

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash: Checking East	5,261,068.58	
Sub Total Cash	5,261,068.58	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	78,127.44	
Inventory- Sewer East	77,883.92	
Sub Total Accounts Receivable	156,011.36	
Interfunds Receivable:		
Deferred Charges		
Total Assets	5,417,079.94	

**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	41,648.26	
Appropriation Reserves	466,612.16	
Reserve for Escrows	196,692.25	
Due to Sewer Capital	514.72	
Total Liabilities	705,467.39	
Fund Balance:		
Reserve for Receivables	156,011.36	
Fund Balance	4,555,601.19	
Total Utility Fund	5,417,079.94	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash- Sewer East	2,740,456.01	
Sub Total Cash	2,740,456.01	
Accounts Receivable:		
Fixed Capital- Sewer East	11,878,031.55	
Due from Sewer Operating East Fund	514.72	
Due from Water East Capital Fund	96,792.00	
Sub Total Accounts Receivable	11,975,338.27	
Total Assets	14,715,794.28	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Capital Improvement Fund	2,833,947.73	
Reserve for Amortization	11,878,031.55	
Total Liabilities	14,711,979.28	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	3,815.00	
Total Liabilities, Reserves and Surplus	14,715,794.28	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	700,000.00	700,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	3,400,000.00	3,639,626.03	239,626.03
Miscellaneous Revenue Anticipated	200,000.00	224,511.59	24,511.59
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	4,300,000.00	4,564,137.62	264,137.62
Deficit (General Budget)			
	4,300,000.00	4,564,137.62	264,137.62

Statement of Budget Appropriations

Appropriations	
Adopted Budget	4,300,000.00
Total Appropriations	4,300,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	4,300,000.00
Deduct Expenditures	
Paid or Charged	3,083,387.84
Reserved	466,612.16
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,550,000.00
Unexpended Balance Cancelled	750,000.00

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	4,564,137.62	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	287,701.40	
Total Revenue Realized		4,851,839.02
Expenditures	3,550,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,550,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,550,000.00
Excess		1,301,839.02
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	1,301,839.02	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	287,701.40	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		287,701.40

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		264,137.62
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Refund of Prior Year Revenue		
Unexpended Balances of Appropriations		750,000.00
Unexpended Balances of PY Appropriation Reserves *		287,701.40
Operating Excess	1,301,839.02	
Operating Deficit		
Total Results of Current Year Operations	1,301,839.02	1,301,839.02

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	700,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		3,953,762.17
Excess in Results of CY Operations		1,301,839.02
Balance December 31, 2018	4,555,601.19	
Total Operating Surplus	5,255,601.19	5,255,601.19

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		5,261,068.58
Investments		
Interfund Accounts Receivable		
Subtotal		5,261,068.58
Deduct Cash Liabilities Marked with "C" on Trial Balance		705,467.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,555,601.19
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		4,555,601.19

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		77,530.46
Increased by:		
Rents Levied		3,640,223.01
Decreased by:		
Collections	3,639,626.03	
Overpayments applied		
Transfer to Utility Lien		
Other		
		3,639,626.03
Balance December 31, 2018		78,127.44

Schedule of Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00						

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		2,833,947.73
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	2,833,947.73	
	2,833,947.73	2,833,947.73

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
BALANCE JANUARY 1, 2017		3,815.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	3,815.00	
	3,815.00	3,815.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	666,889.52	
Sub Total Cash	666,889.52	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	73,425.77	
Liens Receivable	5,467.03	
Inventory	20,951.36	
Sub Total Accounts Receivable	99,844.16	
Interfunds Receivable:		
Deferred Charges		
Total Assets	766,733.68	

**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	18,925.95	
Appropriation Reserves	72,832.77	
Accrued Interest on Bonds	75,203.25	
Total Liabilities	166,961.97	
 Fund Balance:		
Reserve for Receivables	99,844.16	
Fund Balance	499,927.55	
Total Utility Fund	766,733.68	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	5,042.58	
Sub Total Cash	5,042.58	
Accounts Receivable:		
Fixed Capital	5,179,957.42	
Fixed Capital Authorized & Uncompleted	5,042.58	
Sub Total Accounts Receivable	5,185,000.00	
Total Assets	5,190,042.58	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	5,042.58	
Serial Bonds Payable	4,502,000.00	
Reserve for Amortization	683,000.00	
Total Liabilities	5,190,042.58	
Total Liabilities, Reserves & Fund Balance:		
Total Liabilities, Reserves and Surplus	5,190,042.58	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	350,000.00	350,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,178,000.00	2,276,639.01	98,639.01
Miscellaneous Revenue Anticipated	50,000.00	64,830.59	14,830.59
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,578,000.00	2,691,469.60	113,469.60
Deficit (General Budget)			
	2,578,000.00	2,691,469.60	113,469.60

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,578,000.00
Total Appropriations	2,578,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,578,000.00
Deduct Expenditures	
Paid or Charged	2,505,167.23
Reserved	72,832.77
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,578,000.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,691,469.60	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	89,388.42	
Total Revenue Realized		2,780,858.02
Expenditures	2,578,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,578,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,578,000.00
Excess		202,858.02
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	202,858.02	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	89,388.42	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		89,388.42

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		113,469.60
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Refund of Prior Year Revenue		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		89,388.42
Operating Excess	202,858.02	
Operating Deficit		
Total Results of Current Year Operations	202,858.02	202,858.02

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		647,069.53
Excess in Results of CY Operations		202,858.02
Amount Appropriated in CY Budget - Cash	350,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance December 31, 2018	499,927.55	
Total Operating Surplus	849,927.55	849,927.55

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		666,889.52
Investments		
Interfund Accounts Receivable		
Subtotal		666,889.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		166,961.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		499,927.55
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		499,927.55

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		90,387.94
Increased by:		
Rents Levied		2,260,477.56
Decreased by:		
Collections	2,276,639.01	
Overpayments applied		
Transfer to Utility Lien	800.72	
Other		
		2,277,439.73
Balance December 31, 2018		73,425.77

Schedule of Sewer Utility Liens

Balance December 31, 2017		3,865.59
Increased by:		
Transfers from Accounts Receivable	800.72	
Penalties and Costs		
Other	800.72	
		1,601.44
Decreased by:		
Collections		
Other		
Balance December 31, 2018	5,467.03	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		4,657,000.00	
Paid (Debit)	155,000.00		
Outstanding December 31, 2018	4,502,000.00		
	4,657,000.00	4,657,000.00	
2019 Bond Maturities – Assessment Bonds			169,000.00
2019 Interest on Bonds		180,080.00	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	180,080.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	75,203.25	
Subtotal	104,876.75	
Add: Interest to be Accrued as of 12/31/2019	73,179.56	
Required Appropriation 2019		178,056.31

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Crestwood Sewer Company - #09-027	30,810.61	0.00			25,768.03		5,042.58	
Total	30,810.61	0.00			25,768.03		5,042.58	

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018		

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2018		

