

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>43,070</u>
NET VALUATION TAXABLE 2017	<u>3,290,002,763</u>
MUNICODE	<u>1518</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Township _____ of Manchester County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1	5/7/2018	Melissa Ford	Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Diane Lapp
Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Diane Lapp am the Chief Financial Officer, License #N-0488, of the Township of Manchester, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	<u>Diane Lapp</u>
Title	_____
Address	<u>1 Colonial Drive</u> <u>Manchester, NJ 08759</u>
Phone Number	_____
Email	<u>dlapp@manchestertwp.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Manchester as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Address

Phone Number

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Manchester
Chief Financial Officer: Diane Lapp
Signature: Diane Lapp
Certificate #: _____
Date: 5/18/2018

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Manchester
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

216000823
 Fed I.D. #
 Manchester
 Municipality
 Ocean
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$505,203.98</u>	<u>\$122,521.27</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Diane Lapp
Signature of Chief Financial Officer

5/18/2018
Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Manchester, County of Ocean during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,290,002,763

Martin Lynch
SIGNATURE OF TAX ASSESSOR

Manchester
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Labor Liens	686.67	
Prepaid School Tax	0.15	
Delinquent Taxes	781,352.68	
Tax Title Liens	354,649.43	
Property Acquired by Taxes	9,781,812.99	
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	10,918,501.92	0.00
Cash Liabilities		
Reserve for Encumbrances		489,258.57
Accounts Payable		37,529.63
Due to State - Marriage		3,567.00
Due to State - DCA Fees		18,144.00
Due to General Trust Fund		266,737.25
Due to Federal and State Grant Fund		45,027.08
Prepaid Taxes		1,467,637.79
Tax Overpayments		175,575.30
Due to General Capital Fund		95,920.01
Reserve for Tax Appeals		389,904.95
Appropriation Reserves		1,639,605.85
Due to State of New Jersey - Senior Citizens & Veterans Deductions		81,296.68
Local District School Tax Payable		
Regional School Tax Payable		
Regional High School Tax Payable		0.00
County Taxes Payable		
Due County for Added and Omitted Taxes		133,588.16
Special District Taxes Payable		
State Library Aid		
Subtotal Cash Liabilities	0.00	4,843,792.27
Current Fund Total		
Change Fund	1,025.00	
Cash	12,321,701.69	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	0.00	
Deferred School Taxes	0.00	
Reserve for Receivables		10,918,501.92
School Taxes Deferred		0.00
Fund Balance		7,478,934.42
Investments		
Total	23,241,228.61	23,241,228.61

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
CASH PATF DISCRETIONARY	114.63	
Fund Balance PATF I		2,668.34
Fund Balance - PATF Disc		114.63
Cash Public Assistance #1	2,668.34	
Cash Public Assistance #2	0.00	
Total	2,782.97	2,782.97

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due from Current Fund	45,027.08	
Cash	0.00	
Federal and State Grants Receivable	1,140,356.88	
Appropriated Reserves for Federal and State Grants		1,156,933.96
Unappropriated Reserves for Federal and State Grants		28,450.00
	1,185,383.96	1,185,383.96

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Due to/From SONJ		246.00
Prepaid Revenue		22,186.85
Reserve for Animal Control		12,440.33
Cash	34,873.18	
Deferred Charges	0.00	
Total Animal Control Fund	34,873.18	34,873.18
Trust Other Fund		
CDBG Receivables	18,300.00	
Reserve for Special Deposits		3,814,725.51
Due from Current Fund	266,737.25	
Accounts Payable		51.85
Cash	3,529,740.11	
Deferred Charges	0.00	
Total	3,814,777.36	3,814,777.36
Municipal Open Space Trust Fund		
Cash Open Space Trust	957,590.15	
Reserve For Open Space		957,590.15
Total Municipal Open Space Trust Fund	957,590.15	957,590.15

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$32,350.00</u>
	X	<u>25%</u>
	(2)	<u>\$8,087.50</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$17,081.32</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Diane Lapp
Signature: Diane Lapp
Certificate #: _____
Date: 5/18/2018

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
REDEMPTION TRUST RESERVE	\$1,168,320.15	\$1,080,080.34	1,016,847.20	\$1,231,553.29
PUBLIC DEFENDER RESERVE	\$26,150.32	\$20,581.00	29,650.00	\$17,081.32
MANCHESTER DAY TRUST RESERVE	\$2,165.71	\$36,383.00	34,606.25	\$3,942.46
AFFORDABLE HOUSING TRUST RESERVE	\$227,121.68	\$254,231.00	304,193.71	\$177,158.97
LAKEHURST/MANCHESTER BOI	\$37,109.64	\$36,163.34	61,100.50	\$12,172.48
Snow Trust	\$20,129.41	\$		\$20,129.41
Retirement Pay	\$45,863.50	\$200,000.00		\$245,863.50
Municipal Alliance	\$12,336.64	\$12,056.70	10,129.16	\$14,264.18
cdbg	\$33,000.00	\$	14,700.00	\$18,300.00
Recreation Trust	\$20,022.49	\$46,850.90	45,594.97	\$21,278.42
Drug Enforcement	\$36,940.55	\$43,953.61	31,073.82	\$49,820.34
Unemployment	\$220,899.87	\$63,804.86	22,261.00	\$262,443.73
Special Escrow	\$1,784,030.50	\$984,945.71	1,028,258.80	\$1,740,717.41
Totals	\$3,634,090.46	\$2,779,050.46	\$2,598,415.41	\$3,814,725.51

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Estimated Proceeds of Bonds and Notes Authorized but not Issued	1,415,337.92	
Bonds and Notes Authorized but not Issued		1,415,337.92
Deferred Charges - Unfunded	1,415,337.92	
Deferred Charges - Funded	17,657,768.96	
Due from Current Fund	95,920.01	
Cash	2,387,424.97	
Deferred Charges	0.00	
General Capital Bonds		17,095,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		
Assessment Notes		
Loans Payable		562,768.96
Loans Payable		
Improvement Authorizations - Funded		2,027,235.05
Improvement Authorizations - Unfunded		769,344.18
Capital Improvement Fund		633,314.45
Capital Surplus		468,789.22
Total	22,971,789.78	22,971,789.78

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Trust - Dog License	27.00	34,846.18		34,873.18
Trust - Other	35,321.82	3,509,009.93	14,591.64	3,529,740.11
Public Assistance		3,685.47	902.50	2,782.97
Payroll	1,345.13	197,411.75	48,994.47	149,762.41
Utility Escrow		436,004.09		436,004.09
WSA Water Operating	226,033.32	2,245,545.71		2,471,579.03
WSA Water Capital		417,603.62		417,603.62
Open Space Trust Fund		1,324,353.15	366,763.00	957,590.15
Current	685,586.49	12,385,492.99	749,377.79	12,321,701.69
Trust - Assessment				0.00
Capital - General	166,976.45	2,220,448.52		2,387,424.97
ESA Sewer Utility Operating	62,128.80	4,210,006.23		4,272,135.03
ESA Sewer Utility Capital		2,837,248.01		2,837,248.01
Sewer Utility Assessment Trust				0.00
ESA Water Utility Operating	83,524.09	1,196,532.25	74,017.55	1,206,038.79
ESA Water Utility Capital		1,910,449.16		1,910,449.16
WSA Sewer Utility Operating	204,278.37	631,983.87	37.06	836,225.18
WSA Sewer Utility Capital		30,810.61		30,810.61
Sewer Utility Assessment Trust				0.00
Total	1,465,221.47	33,591,431.54	1,254,684.01	33,801,969.00

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Diane Lapp Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Affordable Housing Trust	161,760.63
Animal Control Account	34,846.18
Current Fund	12,385,492.99
Public Assistance Discretionary Account	1,017.13
Drug Enforcement Trust	49,820.34
General Capital Fund	2,220,448.52
Lakehurst Manchester BOI Account	12,172.48
Manchester Day	3,942.46
Municipal Alliance Trust	14,264.18
Open Space Trust	1,324,353.15
PATF #1	2,668.34
Payroll Fund	197,411.75
Performance Escrow	1,756,786.52
Public Defender Trust	17,081.32
Recreation Trust	21,278.42
Redemption Account	1,227,254.34
Sewer Capital EAST	2,510,234.43
Sewer Capital WEST	30,810.61
Sewer Operating EAST	4,210,006.23
Sewer Operating WEST	631,983.87
NJ State Unemployment Trust	244,649.24
Utility Escrow	436,004.09
Water Capital EAST	1,910,449.16
Water Capital WEST	417,603.62
Water Operating EAST	1,196,532.25
Water Utility WEST	2,245,545.71
Sewer Capital EAST - OceanFirst Bank	327,013.58
Total	33,591,431.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
See Attached Sheet	698,027.95	1,124,161.52	681,832.59			1,140,356.88	
Total	698,027.95	1,124,161.52	681,832.59	0.00	0.00	1,140,356.88	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
See Attached Sheet	667,697.60	1,208,797.00	361,931.52	1,081,492.16			1,156,933.96	
Total	667,697.60	1,208,797.00	361,931.52	1,081,492.16	0.00	0.00	1,156,933.96	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Driving While Intoxicated	8,360.00	8,360.00					0.00	
Senior Outreach	5,000.00	5,000.00		10,000.00			10,000.00	
Drive Sober or Get Pulled Over	5,400.00	5,400.00		4,600.00			4,600.00	
Child Passenger Safety Grant				1,700.00			1,700.00	
Cops in Shops				6,650.00			6,650.00	
Distracted Driving Grant				5,500.00			5,500.00	
Total	18,760.00	18,760.00	0.00	28,450.00	0.00	0.00	28,450.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		0.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		46,178,349.00
Paid	46,178,349.15	
Balance December 31, 2017		
School Tax Payable # 85003-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance	0.15	
Total	46,178,349.15	46,178,349.15

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		0.00
2017 Levy 85105-00		325,421.00
Added and Omitted Levy		
Interest Earned		
Expenditures	325,421.00	
Balance December 31, 2017 85046-00	0.00	
Total	325,421.00	325,421.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		74,583.96
2017 Levy			
General County	80003-03		13,374,754.75
County Library	80003-04		1,440,926.32
County Health			522,146.80
County Open Space Preservation			455,878.49
Due County for Added and Omitted Taxes	80003-05		133,588.16
Paid		15,868,290.32	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		133,588.16	
Total		16,001,878.48	16,001,878.48

Paid for Regular County Levies 15,793,706.36

Paid for Added and Omitted Taxes 74,583.96

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	2,750,000.00	2,750,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	9,186,796.00	9,888,992.38	702,196.38
Added by NJS40A:4-87	361,931.52	361,931.52	0.00
Total Miscellaneous Revenue Anticipated 80103-	9,548,727.52	10,250,923.90	702,196.38
Receipts from Delinquent Taxes 80104-	800,000.00	971,867.11	171,867.11
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	21,169,901.45		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-			
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	21,169,901.45	21,766,778.32	596,876.87
Total	34,268,628.97	35,739,569.33	1,470,940.36

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		83,067,494.66
Amount to be Raised by Taxation		
Local District School Tax 80109-00	46,178,349.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	15,793,706.36	
Due County for Added and Omitted Taxes 80112-00	133,588.16	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	325,421.00	
Reserve for Uncollected Taxes 80114-00		1,130,348.18
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	21,766,778.32	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	84,197,842.84	84,197,842.84

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
DOT - Green Acres Road	235,000.00	235,000.00	0.00
Body Armor Grant	6,124.16	6,124.16	0.00
Drive SOBER or Get Pulled Over	5,170.00	5,170.00	0.00
Cops in Shops	1,600.00	1,600.00	0.00
Police Bullet Vest Program	6,538.00	6,538.00	0.00
Clean Communities Grant	107,499.36	107,499.36	0.00
	361,931.52	361,931.52	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Diane Lapp

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	33,906,697.45
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	361,931.52
Appropriated for 2017 (Budget Statement Item 9)	80012-03	34,268,628.97
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	34,268,628.97
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	34,268,628.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	31,224,341.98
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,130,348.18
Reserved	80012-10	1,639,605.85
Total Expenditures	80012-11	33,994,296.01
Unexpended Balances Cancelled (see footnote)	80012-12	274,332.96

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Reserve for Prepaid School Tax	0.15	
Prior Year Senior Citizens and Vets Cancelled	18,056.55	
Unexpended Balances of CY Budget Appropriations		274,332.96
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		702,196.38
Excess of Anticipated Revenues: Delinquent Tax Collections		171,867.11
Excess of Anticipated Revenues: Required Collection of Current Taxes		596,876.87
Miscellaneous Revenue Not Anticipated		1,205,859.28
Sale of Municipal Assets (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Unexpended Balances of PY Appropriation Reserves (Credit)		1,928,126.75
Deferred School Tax Revenue: Balance January 1, CY		
Prior Years Interfunds Returned in CY (Credit)		11,570.35
Deferred School Tax Revenue: Balance December 31, CY		0.00
Cancellation of Reserves for Federal and State Grants (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Interfund Advances Originating in CY (Debit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)	388,096.63	
Surplus Balance	4,484,676.37	
Deficit Balance		
	4,890,829.70	4,890,829.70

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Labor Liens	2,818.35
Senior Outreach Donations	8,399.00
Restitution	673.00
Scrap	31,674.20
Copies	1,492.31
BK Fees Collected	80.00
Administrative Fees - Off Duty	28,398.72
Beckerville PILOT	56,636.04
Miscellaneous	653.46
Civic Center Rental	700.00
Court Overpayment/Uncashed Bail	274.38
DMV Inspection Fines	14,344.57
GovDeals Auctions/Sales	27,883.23
HIF Dividend	498,225.00
Homestead Administrative Fee	3,868.20
JIF Dividend	96,610.64
Superstorm Sandy Reimbursement OC	226,253.75
Lakehurst BOI Shared Service	55,000.00
Land Sale	26,278.25
Outfront Billboards	6,000.00
Presbyterian Home PILOT	46,404.75
PY Refunds	906.00
Recycle Tonnage Grant	64,994.96
Tri-Eagle Administrative Fee	1,826.10
Stale Dated Checks	2,692.07
Tax Premiums >5 years	200.00
Verizon Franchise Fee	1,522.30
Property Change Requests	1,050.00
Total Amount of Miscellaneous Revenues Not Anticipated	1,205,859.28

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		4,484,676.37
Amount Appropriated in the CY Budget - Cash	2,750,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		5,744,258.05
Balance December 31, 2017 80014-05	7,478,934.42	
	10,228,934.42	10,228,934.42

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		12,321,701.69
Investments		
Sub-Total		12,321,701.69
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,843,792.27
Cash Surplus	80014-09	7,477,909.42
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	0.00
	80014-15	7,477,909.42

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	83,470,621.07
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	706,508.88
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	
5a.	Subtotal 2017 Levy	84,177,129.95	
5b.	Reductions due to tax appeals **	41,614.60	
5c.	Total 2017 Tax Levy	82106-00	84,135,515.35
6.	Transferred to Tax Title Liens	82107-00	89,660.44
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	209,702.86
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	591,503.28
	In 2017 *	82122-00	78,782,342.27
	Homestead Benefit Revenue	82124-00	2,009,425.16
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	1,684,223.95
	Total to Line 14	82111-00	83,067,494.66
11.	Total Credits		83,366,857.96
12.	Amount Outstanding December 31, 2017	83120-00	768,657.39
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.7306	
		82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		83,067,494.66
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		83,067,494.66

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$84,135,515.35, and Item 10 shows \$83,067,494.66, the percentage represented by the cash collections would be \$83,067,494.66 / \$84,135,515.35 or 98.7306%. The correct percentage to be shown as Item 13 is 98.7306%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
State Audit Cancelled		18,056.55
Veterans Deductions Allowed by Tax Collector - PY	16,193.45	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		91,557.27
Sr. Citizens Deductions Per Tax Billings (Debit)	583,500.00	
Veterans Deductions Per Tax Billings (Debit)	1,087,500.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	27,500.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector - PY		81,899.77
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		14,276.05
Received in Cash from State (Credit)		1,590,200.49
Balance December 31, 2017	81,296.68	
	1,795,990.13	1,795,990.13

Calculation of Amount to be included on Sheet 22, Item
10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	583,500.00
Line 3	1,087,500.00
Line 4	27,500.00
Sub-Total	1,698,500.00
Less: Line 7	14,276.05
To Item 10	1,684,223.95

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			369,904.95
Taxes Pending Appeals	369,904.95		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			20,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		389,904.95	
Taxes Pending Appeals*	389,904.95		
Interest Earned on Taxes Pending Appeals	0.00		
		389,904.95	389,904.95

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

ANDREA GASKILL

Signature of Tax Collector

T-1534

3/30/2018

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017	
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-			
2. Local District School Tax -	Actual 80016- Estimate 80017-			
3. Regional School District Tax -	Actual 80025- Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-			
5. County Tax	Actual 80020- Estimate 80021-			
6. Special District Taxes	Actual 80022- Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-			
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			<p>* Must not be stated in an amount less than "actual" Tax of year2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Amount to be Raised by Taxation in Municipal Budget		80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		1,269,362.18	
	A. Taxes	83102-00 948,816.66		
	B. Tax Title Liens	83103-00 320,545.52		
2.	Cancelled			
	A. Taxes	83105-00		24,895.12
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		19,612.99
4.	Added Taxes		398.66	
5.	Added Tax Title Liens		18,846.51	
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		9,014.28
	B. Tax Title Liens - Transfers from Taxes	83107-00	9,014.28	
7.	Balance Before Cash Payments			1,244,099.24
8.	Totals		1,297,621.63	1,297,621.63
9.	Collected:			971,867.11
	A. Taxes	83116-00 902,610.63		
	B. Tax Title Liens	83117-00 69,256.48		
10.	Interest and Costs - 2017 Tax Sale		5,452.15	
11.	2017 Taxes Transferred to Liens		89,660.44	
12.	2017 Taxes		768,657.39	
13.	Balance December 31, 2017			1,136,002.11
	A. Taxes	83121-00 781,352.68		
	B. Tax Title Liens	83122-00 354,649.43		
14.	Totals		2,107,869.22	2,107,869.22

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 78.1181

16. Item No. 14 multiplied by percentage 887,423.26 And represents the shown above is _____ maximum amount that may be anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	9,762,200.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)	19,612.99	
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		9,781,812.99
	9,781,812.99	9,781,812.99

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 Realized in 2017 Budget	(84125-00)
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Overexpenditure - Wilbur Avenue	\$155,747.03	\$155,747.03	\$	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Deficit from Operations	\$	\$	\$0.00	\$0.00
Subtotal Current Fund	\$155,747.03	\$155,747.03	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$155,747.03	\$155,747.03	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Diane Lapp

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Diane Lapp
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		8,135,000.00	
Issued (Credit)		9,800,000.00	
Paid (Debit)	840,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04 17,095,000.00		
	17,935,000.00	17,935,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	1,315,000.00
2018 Interest on Bonds	80033-06	439,503.13	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10		
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	480,000.00	9,800,000.00	8/22/2017	Various
Total	480,000.00	9,800,000.00		

80033-14

8033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		676,727.67	
Issued (Credit)			
Paid (Debit)	113,958.71		
Outstanding Dec. 31,2017	80033-04	562,768.96	
	676,727.67	676,727.67	
2018 Loan Maturities		80033-05	116,249.29
2018 Interest on Loans		80033-06	10,677.02
Total 2018 Debt Service for Loan		80033-13	126,926.31

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10		
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
 TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03		
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09		
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
IA#04-007 Pave Colonial Dr		7,424.34						7,424.34
IA#05-001 Soccer Complex		96,919.84						96,919.84
IA# 05-058 Police Projects	29,063.33				25,672.31		3,391.02	
IA# 08-028-2 Park Improvements		6,842.81			5,000.00		1,842.81	
IA#08-028-3 Various Environmental Projects		20,411.55			10,000.00		10,411.55	
IA#08-028-4 Various Capital Improvements Buildings and Ground		11,503.21			3,000.00		8,503.21	
IA#08-028-5 Paving Projects		2,818.70			1,200.00		1,618.70	
IA#08-028-6 Various Technology Projects		66,155.11			57,414.49		8,740.62	
IA#08-028-7 Police Equipment		3,257.19			3,000.00		257.19	
IA#08-028-9 Purchase of Land		158,000.00			5,072.80		152,927.20	
IA#15-012 CAD Software Purchase	300,000.00				296,157.00		3,843.00	
IA#15-016 FIRE TRUCK ACQUISITION		1,015,094.74			831,992.22		183,102.52	
IA#15-022 MOBILE VIDEO RECORDERS		33.00					33.00	
IA#15-023-1 Various Vehicles for Public Works		1,325,850.60			898,992.09		426,858.51	
IA#15-023-2 Various Improvements/Equipment for Buildings and Grounds	1,812.00	34,427.00					36,239.00	
IA#15-023-3 Buildings and Grounds Upgrades and Equipment	4,278.00	81,287.00					85,565.00	
IA#15-023-4 Various Paving Projects		116,080.81			39,290.99		76,789.82	
IA#15-023-05 Township WI-FI Upgrade		31,189.44			30,624.42		565.02	
IA#16-004 Various Capital Improvements	88,000.00	1,672,000.00			918,334.46		841,665.54	
IA#17-010 Paving Projects			300,000.00		150,118.66		149,881.34	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
IA#17-023 FIRETRUCK PURCHASE			700,000.00		0.00		35,000.00	665,000.00
Total	423,153.33	4,649,295.34	1,000,000.00	0.00	3,275,869.44	0.00	2,027,235.05	769,344.18

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			468,314.45
Received from CY Budget Appropriation * (Credit)			500,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		335,000.00	
Balance December 31, 2017	80031-05	633,314.45	
		968,314.45	968,314.45

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Paving Projects	300,000.00		300,000.00	300,000.00
Purchase of Fire Truck	700,000.00	665,000.00	35,000.00	35,000.00
Total	1,000,000.00	665,000.00	335,000.00	335,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Premium on Sale of Notes			36,260.74
Deferred Charges - Cash on Hand			5,447.36
Balance January 1, CY (Credit)			427,081.12
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	468,789.22	
		468,789.22	468,789.22

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	84,135,515.35
2. Amount of Item 1 Collected in 2017 (*)	83,067,494.66
3. Seventy (70) percent of Item 1	58,894,860.75

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?	
Answer YES or NO:	Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?	
Answer YES or NO:	Yes
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$133,588.16	\$133,588.16
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		26,916.70
Appropriation Reserves		290,941.44
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	317,858.14
Receivables Offset with Reserves		
INVENTORY SEWER EAST	70,023.74	
INTER FUND DUE TO SWR CAPITAL		514.72
Reserve for Inventory		70,023.74
CASH SEWER EAST ESCROW DEPOSITS	200,859.64	
Reserve for Escrow Sewer East		200,859.64
Cash: SEWER EAST	4,272,135.03	
Investments		
Consumer Accounts Receivable	77,530.46	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		77,530.46
Fund Balance		3,953,762.17
Total Operating Fund	4,620,548.87	4,620,548.87

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
FIXED CAPITAL SEWER EAST	11,961,720.92	
INTERFUND TO SWR OPERATING EAST	514.72	
RESERVE FOR AMORTIZATION		11,961,720.92
Cash: SEWER EAST CAPITAL	2,837,248.01	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		
Capital Improvement Fund		2,833,947.73
Capital Surplus		3,815.00
Total Capital Fund	14,799,483.65	14,799,483.65

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Sewer Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	800,000.00	800,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	3,400,000.00	3,593,259.91	193,259.91
Miscellaneous Revenue Anticipated	91304	125,000.00	362,946.96	237,946.96
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		4,325,000.00	4,756,206.87	431,206.87
Deficit (General Budget)	91306			
	91307	4,325,000.00	4,756,206.87	431,206.87

Statement of Budget Appropriations

Appropriations	
Adopted Budget	4,325,000.00
Total Appropriations	4,325,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	4,325,000.00

Deduct Expenditures	
Paid or Charged	3,184,058.56
Reserved	290,941.44
Surplus	
Total Surplus	0.00
Total Expenditure & Surplus	3,475,000.00
Unexpended Balance Cancelled	850,000.00

**Statement of 2017 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	4,756,206.87	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	440,764.17	
Total Revenue Realized		5,196,971.04
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,475,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,475,000.00
Excess		1,721,971.04
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	1,721,971.04	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	440,764.17	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		440,764.17

Results of 2017 Operations – Sewer Utility

	Debit	Credit
Refund of Prior Year Revenue	7,872.87	
Excess in Anticipated Revenues		431,206.87
Unexpended Balances of Appropriations		850,000.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		440,764.17
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	1,714,098.17	
Operating Deficit		
Total Results of Current Year Operations	1,721,971.04	1,721,971.04

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		3,039,664.00
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		1,714,098.17
Amount Appropriated in CY Budget - Cash	800,000.00	
Balance December 31, 2017	3,953,762.17	
Total Operating Surplus	4,753,762.17	4,753,762.17

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		4,272,135.03
Investments		
Interfund Accounts Receivable		
Subtotal		4,272,135.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		317,858.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,954,276.89
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		3,954,276.89

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016		<u>\$93,882.57</u>
Increased by:		
Rents Levied		<u>\$3,576,907.80</u>
Decreased by:		
Collections	<u>\$3,593,259.91</u>	
Overpayments applied		
Transfer to Utility Lien		
Other	<u>\$</u>	
		<u>\$3,593,259.91</u>
Balance December 31, 2017		<u>\$77,530.46</u>

Schedule of Sewer Utility Liens

Balance December 31, 2016		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017		<u>\$</u>

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**

Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds – Sewer Utility Budget

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total								

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		2,833,947.73
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	2,833,947.73	
	2,833,947.73	2,833,947.73

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
BALANCE JANUARY 1, 2017		3,815.00
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	3,815.00	
	3,815.00	3,815.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		47,312.49
Appropriation Reserves		172,757.97
Accrued Interest on Bonds, Loans and Notes		252,486.00
Subtotal Cash Liabilities	0.00	472,556.46
Receivables Offset with Reserves		
Change Fund	60.00	
Reserve for Inventory		69,046.00
Inventory	69,046.00	
Cash: Water West	2,471,579.03	
Investments		
Consumer Accounts Receivable	87,154.42	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		87,154.42
Fund Balance		1,999,082.57
Total Operating Fund	2,627,839.45	2,627,839.45

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	15,197,396.38	
Fixed Capital Authorized and Uncomplete	357,603.62	
Reserve for Amortization		1,178,000.00
Cash: Water West Capital	417,603.62	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		14,377,000.00
Improvement Authorizations - Funded		357,603.62
Improvement Authorizations - Unfunded		
Capital Improvement Fund		60,000.00
Capital Surplus		
Total Capital Fund	15,972,603.62	15,972,603.62

Post-Closing Trial Balance
Water Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	700,000.00	700,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	2,100,000.00	2,112,069.88	12,069.88
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		2,800,000.00	2,812,069.88	12,069.88
Deficit (General Budget)	91306			
	91307	2,800,000.00	2,812,069.88	12,069.88

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,800,000.00
Total Appropriations	2,800,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,800,000.00

Deduct Expenditures	
Paid or Charged	1,927,242.03
Reserved	172,757.97
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,100,000.00
Unexpended Balance Cancelled	700,000.00

**Statement of 2017 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,812,069.88	
Miscellaneous Revenue Not Anticipated	30,601.23	
2016 Appropriation Reserves Canceled	222,267.81	
Total Revenue Realized		3,064,938.92
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,100,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,100,000.00
Excess		964,938.92
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	964,938.92	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	222,267.81	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		222,267.81

Results of 2017 Operations – Water Utility

	Debit	Credit
Refund of Prior Year Revenue	3,440.99	
Excess in Anticipated Revenues		12,069.88
Unexpended Balances of Appropriations		700,000.00
Miscellaneous Revenue Not Anticipated		30,601.23
Unexpended Balances of PY Appropriation Reserves *		222,267.81
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	961,497.93	
Operating Deficit		
Total Results of Current Year Operations	964,938.92	964,938.92

Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,737,584.64
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		961,497.93
Amount Appropriated in CY Budget - Cash	700,000.00	
Balance December 31, 2017	1,999,082.57	
Total Operating Surplus	2,699,082.57	2,699,082.57

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		2,471,579.03
Investments		
Interfund Accounts Receivable		
Subtotal		2,471,579.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		299,798.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,171,780.54
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		2,171,780.54

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		\$105,861.27
Increased by:		
Rents Levied		\$2,093,363.13
Decreased by:		
Collections	\$2,112,069.98	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
		\$2,112,069.98
Balance December 31, 2017		\$87,154.42

Schedule of Water Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		14,642,000.00	
Issued (Credit)			
Paid (Debit)	265,000.00		
Outstanding December 31, 2017	14,377,000.00		
	14,642,000.00	14,642,000.00	
2018 Bond Maturities – Assessment Bonds			266,000.00
2018 Interest on Bonds		595,357.50	

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)	595,357.50	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	252,486.00	
Subtotal	342,871.50	
Add: Interest to be Accrued as of 12/31/2018	248,053.50	
Required Appropriation 2018		590,925.00

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Crestwood Water Company - #09-026	509,123.84				151,520.22		357,603.62	
Total	509,123.84	0.00	0.00	0.00	151,520.22	0.00	357,603.62	0.00

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		60,000.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	60,000.00	
	60,000.00	60,000.00

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		22,543.22
Appropriation Reserves		88,825.18
Accrued Interest on Bonds, Loans and Notes		86,883.00
Subtotal Cash Liabilities	0.00	198,251.40
Receivables Offset with Reserves		
Inventory	21,234.00	
Reserve for Inventory		21,234.00
Cash	836,225.18	
Investments		
Consumer Accounts Receivable	90,387.94	
Liens Receivable	3,865.59	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		94,253.53
Fund Balance		637,973.78
Total Operating Fund	951,712.71	951,712.71

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	5,153,829.39	
Fixed Capital Authorized & Uncompleted	31,170.61	
Reserve for Amortization		528,000.00
Cash	30,810.61	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		4,657,000.00
Improvement Authorizations - Funded		30,810.61
Improvement Authorizations - Unfunded		
Capital Improvement Fund		
Capital Surplus		
Total Capital Fund	5,215,810.61	5,215,810.61

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Sewer Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	485,000.00	485,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	2,200,000.00	2,274,887.41	74,887.41
Miscellaneous Revenue Anticipated	91304	50,000.00	60,548.62	10,548.62
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		2,735,000.00	2,820,436.03	85,436.03
Deficit (General Budget)	91306			
	91307	2,735,000.00	2,820,436.03	85,436.03

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,735,000.00
Total Appropriations	2,735,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,735,000.00

Deduct Expenditures	
Paid or Charged	2,371,174.82
Reserved	88,825.18
Surplus	
Total Surplus	0.00
Total Expenditure & Surplus	2,460,000.00
Unexpended Balance Cancelled	275,000.00

**Statement of 2017 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,820,436.03	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	135,330.44	
Total Revenue Realized		2,955,766.47
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,460,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,460,000.00
Excess		495,766.47
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	495,766.47	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	135,330.44	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		135,330.44

Results of 2017 Operations – Sewer Utility

	Debit	Credit
Refund of Prior Year Revenue	4,817.37	
Excess in Anticipated Revenues		85,436.03
Unexpended Balances of Appropriations		275,000.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		135,330.44
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	490,949.10	
Operating Deficit		
Total Results of Current Year Operations	495,766.47	495,766.47

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		632,024.68
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		490,949.10
Amount Appropriated in CY Budget - Cash	485,000.00	
Balance December 31, 2017	637,973.78	
Total Operating Surplus	1,122,973.78	1,122,973.78

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		836,225.18
Investments		
Interfund Accounts Receivable		
Subtotal		836,225.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		198,251.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		637,973.78
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		637,973.78

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016		\$113,010.76
Increased by:		
Rents Levied		\$2,254,266.39
Decreased by:		
Collections	\$2,274,887.41	
Overpayments applied	2,001.80	
Transfer to Utility Lien	\$	
Other		\$2,276,889.21
Balance December 31, 2017		\$90,387.94

Schedule of Sewer Utility Liens

Balance December 31, 2016		\$1,863.79
Increased by:		
Transfers from Accounts Receivable	\$2,001.80	
Penalties and Costs	\$	
Other	\$	
		\$2,001.80
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017	\$3,865.59	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		4,793,000.00	
Issued (Credit)			
Paid (Debit)	136,000.00		
Outstanding December 31, 2017	4,657,000.00		
	4,793,000.00	4,793,000.00	
2018 Bond Maturities – Assessment Bonds			155,000.00
2018 Interest on Bonds		186,280.00	

Interest on Bonds – Sewer Utility Budget

2018 Interest on Bonds (*Items)	186,280.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	86,883.00	
Subtotal	99,397.00	
Add: Interest to be Accrued as of 12/31/2018	84,299.00	
Required Appropriation 2018		183,696.00

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Crestwood Sewer Company - #09-027	64,545.61				33,375.00		30,810.61	
Total	64,545.61	0.00	0.00	0.00	33,375.00	0.00	30,810.61	0.00

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		143,939.78
Appropriation Reserves		138,132.34
Reserve for Escrow Deposits		235,144.45
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	517,216.57
Receivables Offset with Reserves		
CASH: WATER EAST UTILITY ESCROW	235,144.45	
INVENTORY: WATER EAST	137,004.16	
Reserve for Inventory		137,004.16
Cash: WATER EAST	1,206,038.79	
Consumer Accounts Receivable	130,247.81	
Liens Receivable	83.19	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		130,331.00
Fund Balance		923,966.67
Investments		
Total Operating Fund	1,708,518.40	1,708,518.40

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	10,426,868.96	
Fixed Capital Authorized & Uncomplete	167,208.77	
Reserve for Amortization		8,816,654.55
Deferred Reserve for Amortization		1,777,423.18
Cash	1,910,449.16	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		
Improvement Authorizations - Funded		167,208.77
Improvement Authorizations - Unfunded		
Capital Improvement Fund		1,706,495.39
Capital Surplus		36,745.00
Total Capital Fund	12,504,526.89	12,504,526.89

Post-Closing Trial Balance
Water Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	350,000.00	350,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	2,100,000.00	2,135,644.13	35,644.13
Miscellaneous Revenue Anticipated	91304	80,000.00	440,096.28	360,096.28
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		2,530,000.00	2,925,740.41	395,740.41
Deficit (General Budget)	91306			
	91307	2,530,000.00	2,925,740.41	395,740.41

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,530,000.00
Total Appropriations	2,530,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,530,000.00

Deduct Expenditures	
Reserved	138,132.34
Paid or Charged	2,041,867.66
Reserved	
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,180,000.00
Unexpended Balance Cancelled	350,000.00

**Statement of 2017 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,925,740.41	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled		
Total Revenue Realized		2,925,740.41
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,180,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,180,000.00
Excess		745,740.41
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	745,740.41	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

Results of 2017 Operations – Water Utility

	Debit	Credit
Prior Year Revenue Refund	18,764.49	
Excess in Anticipated Revenues		395,740.41
Unexpended Balances of Appropriations		350,000.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		75,541.23
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	802,517.15	
Operating Deficit		
Total Results of Current Year Operations	821,281.64	821,281.64

Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		471,449.52
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		802,517.15
Amount Appropriated in CY Budget - Cash	350,000.00	
Balance December 31, 2017	923,966.67	
Total Operating Surplus	1,273,966.67	1,273,966.67

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		1,206,038.79
Investments		
Interfund Accounts Receivable		
Subtotal		1,206,038.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		517,216.57
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		688,822.22
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		688,822.22

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017			
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017			
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
IA#15-021 ACQUISITION OF EQUIPMENT	69,806.00	0.00	0.00		0.00	0.00	69,806.00	
IA#15-024 UPGRADE WELLS 10 AND 11	170,448.37		0.00		73,045.60		97,402.77	
Total	240,254.37	0.00	0.00		73,045.60	0.00	167,208.77	0.00

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		1,606,495.39
Received from CY Budget Appropriation * (Credit)		100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	1,706,495.39	
	1,706,495.39	1,706,495.39

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		36,745.00
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	36,745.00	
	36,745.00	36,745.00

