

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>43,070</u>
NET VALUATION TAXABLE 2014	<u>\$3,236,390,561</u>
MUNICODE	<u>1518</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township \_\_\_\_\_ of Manchester \_\_\_\_\_, County of Ocean \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Diane Lapp*  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diane Lapp *Diane Lapp*, am the Chief Financial Officer, License# N-0488, of the Township of Manchester, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 1 Colonial Drive, Manchester NJ 08759  
Phone Number 732-657-8121 Ext 3600  
Fax Number 732-657-1853  
Email dlapp@manchestertwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Manchester as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: MICHAEL P. MARTIN  
Signature: *Michael P. Martin*  
Certificate #: 005468  
Date: 2/10/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Manchester  
Chief Financial Officer: Diane Lapp  
Signature: *Diane Lapp*  
Certificate #: N-0488  
Date: 2/10/2015

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY** N/A

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Manchester  
Chief Financial Officer: Diane Lapp  
Signature: \_\_\_\_\_  
Certificate #: N-0488  
Date: \_\_\_\_\_

21-600823  
Federal ID #

Township of Manchester  
Municipality

Ocean  
County

### Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2014

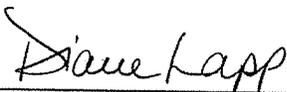
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>275,991.06</u>	\$ <u>205,160.03</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 ( Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2/10/2015  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Manchester County of Ocean during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

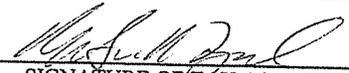
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 3,236,390,561.00.

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
  
\_\_\_\_\_  
Township of Manchester  
MUNICIPALITY  
  
\_\_\_\_\_  
Ocean  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	8,945,300.64	
Change Fund	850.00	
Due to State of New Jersey, Ch. 128, P.L. 1976 c		33,941.14
Receivable with Offsetting Reserves		
Taxes Receivable	842,234.56	
Tax Title Liens	324,783.76	
Foreclosed Property	9,611,700.00	
Due from Trust-CDBG	32,186.32	
Revenue Accts Receivable	35,652.02	
Deferred Charges - Special Emergency	265,000.00	
County Taxes Payable c		68,221.02
Appropriation Reserves c		
Encumbered c		449,031.05
Reserved c		2,400,501.50
Due to Federal and State Grant Fund c		155,905.46
Due to General Capital Fund c		95,000.00
Due to General Trust c		5,372.45
Due to Water West c		6,613.67
Due to State of New Jersey		
Marriage License c		4,139.40
DCA Surcharge c		11,879.00
Prepaid Taxes c		573,860.48
Accounts Payable c		169,431.39
Tax Overpayments c		243,113.52
Reserve for Tax Appeals c		403,438.53
Reserve for Revaluation c		77,327.00
TOTAL CASH LIABILITIES		4,697,775.61 C
Reserve for Receivables		10,846,556.66
Special Emergency Note		265,000.00
Fund Balance		4,248,375.03
Grand Total Debits / Credits	20,057,707.30	20,057,707.30

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
PATF#1		
Cash	2,644.16	
Reserve for Expenditures		2,644.16
Discretionary Fund		
Cash	138.13	
Reserve for Expenditures		138.13
Grand Total Debits / Credits	2,782.29	2,782.29

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.





# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

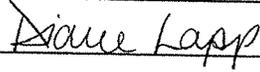
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013.....(1)	\$	25,950.84
	x	25%
	(2)	\$ 6,487.71
Municipal Public Defender Trust Cash Balance December 31, 2014 .....	(3)	\$ 46,683.32

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ 14,244.77

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Diane Lapp  
 Signature:   
 Certificate #: N-0488  
 Date: 2/10/2015

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2014</u>
1. <u>State Unemployment Insurance</u>	211,200.53	40,468.38	57,710.13	193,958.78
2. <u>Tax Title Lien Redemption</u>	524,689.66	1,065,860.48	842,517.62	748,032.52
3. <u>Performance Bonds</u>	2,236,309.14	475,025.89	493,737.33	2,217,597.70
4. <u>Police Drug Enforcement Trust Fur</u>	29,792.02	12,288.21	15,384.10	26,696.13
5. <u>Open Space</u>	167,992.26	811,331.97	390,000.00	589,324.23
6. <u>Manchester Day</u>	11,982.80	8,471.78	16,320.78	4,133.80
7. <u>Public Defender Fees</u>	49,153.32	21,938.87	24,408.87	46,683.32
8. <u>Municipal Drug Alliance</u>	3,393.44	13,890.85	9,135.65	8,148.64
9. <u>Recreation</u>	12,292.99	39,771.92	40,947.42	11,117.49
10. <u>Affordable Housing Trust</u>	919,736.88	80,000.47	35,196.93	964,540.42
11. <u>Retirement Pay</u>	863.50			863.50
12. _____				-
13. _____				-
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
<b>Totals:</b>	<b>4,167,406.54</b>	<b>2,569,048.82</b>	<b>1,925,358.83</b>	<b>4,811,096.53</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS						Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget						
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
								...	
								...	
								...	
								...	
								...	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
								...	
								...	
								...	
								...	
								...	
Other Liabilities								...	
Trust Surplus								...	
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
								...	
								...	
								...	
								...	
<b>Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	







**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Transferred From Unappropriated Reserve Balance	Balance Dec. 31, 2014
MUNICIPAL DRUG ALLIANCE						
SFY12/CY13/CY14	25,450.45	16,840.00	22,129.73			20,160.72
EOC RENOVATION GRANT						-
SFY2001	38,011.00					-
SFY2002	27,496.00					38,011.00
Senior Outreach Grant		10,650.00				27,496.00
cy14		125,000.00	125,000.00		10,650.00	-
Child Passenger Safety Grant		1,000.00			1,000.00	-
Drunk Driving Enforcement Fund		9,314.94			9,314.94	-
Clean Communities Grant Ch159		90,841.00	90,841.00			-
2009 Recovery Act						-
FY 11 966 Reimbursement Program						-
FY12 966 Reimbursement						-
NJDOT - Colonial Drive Ch159	87,840.15		87,840.15			-
Drive Sober or Get Pulled Over Ch159	4,400.00					4,400.00
Body Armor Grant		4,234.23			4,234.23	-
Totals	183,197.60	257,880.17	325,810.88	0.00	25,199.17	90,067.72



**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	-
Levy Calendar Year 2014		XXXXXXXXXX	42,667,228.00
Paid		42,667,228.00	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	-	XXXXXXXXXX
*Not including Type I school debt service, emergency authorizations-schools, transfer to		42,667,228.00	42,667,228.00

#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXX	
2014 Levy	85105-00	XXXXXXXXXX	322,722.00
Interest Earned		XXXXXXXXXX	-
Expended		322,722.00	XXXXXXXXXX
Balance December 31, 2014	85046-00	-	XXXXXXXXXX
		322,722.00	322,722.00

**THIS SHEET NOT APPLICABLE**

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	-
Levy Calendar Year 2014	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

**REGIONAL HIGH SCHOOL TAX**

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	-
Levy Calendar Year 2014	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	31,964.19
			-
2014 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	12,260,184.01
County Library	80003-04	xxxxxxxxxx	1,366,571.72
County Health		xxxxxxxxxx	491,453.58
County Open Space Preservation		xxxxxxxxxx	430,818.43
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	68,221.02
			-
Paid		14,580,991.93	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes		-	xxxxxxxxxx
Due County for Added & Omitted Taxes		68,221.02	xxxxxxxxxx
		14,649,212.95	14,649,212.95

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	xxxxxxxxxx	
2014 Levy (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	-	xxxxxxxxxx
Sewer -	81111-00	-	xxxxxxxxxx
Water -	81112-00	-	xxxxxxxxxx
Garbage -	81109-00	-	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx
		-	xxxxxxxxxx
Total 2014 Levy	80003-07	xxxxxxxxxx	-
Paid	80003-08	-	xxxxxxxxxx
Balance December 31, 2014	80003-09	-	-
		0.00	0.00

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<b>SHEET NOT APPLICABLE</b>		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2014	80004-10	-	-
		0.00	0.00

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2014	80004-12	-	-
		0.00	0.00

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2014	80004-14	-	-
		0.00	0.00

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2014	80004-16	-	-
		0.00	0.00

## STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,250,000.00	1,250,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	8,424,352.17	8,148,022.31	(276,329.86)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	90,841.00	90,841.00	-
Total Miscellaneous Revenue Anticipated 80103-	8,515,193.17	8,238,863.31	(276,329.86)
Receipts from Delinquent Taxes 80104-	800,000.00	1,442,374.49	642,374.49
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	21,073,816.86	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	21,073,816.86	21,457,188.72	383,371.86
	31,639,010.03	32,388,426.52	749,416.49

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	77,674,976.62
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	42,667,228.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	14,549,027.74	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	68,221.02	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	322,722.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,389,410.86
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	21,457,188.72	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	79,064,387.48	79,064,387.48

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014**

2014 Budget as Adopted	80012-01	31,548,169.03
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	90,841.00
Appropriated for 2014 (Budget Statement Item 9)	80012-03	31,639,010.03
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	31,639,010.03
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>31,639,010.03</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,817,211.90
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,389,410.86
Reserved	80012-10	2,400,501.50
<b>Total Expenditures</b>	<b>80012-11</b>	<b>31,607,124.26</b>
Unexpended Balances Canceled (see footnote)	80012-12	31,885.77

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
<b>Total Authorizations</b>		<b>-</b>
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
<b>Total Expenditures</b>		<b>-</b>

## RESULTS OF 2014 OPERATION

### CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	-
Delinquent Tax Collections	80013-02	xxxxxxxxxx	642,374.49
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	383,371.86
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	31,885.77
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	899,654.04
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxx	1,131,722.50
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	-
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	-	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	276,329.86	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	21,733.13	xxxxxxxxxx
Prior Year Refunds-TAXES		253,101.59	xxxxxxxxxx
State of NJ - Sr and Vets cancelled		107,314.00	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,430,530.08	xxxxxxxxxx
		3,089,008.66	3,089,008.66



**SURPLUS - CURRENT FUND  
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	3,067,844.95
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	2,430,530.08
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,250,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2014 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	4,248,375.03	xxxxxxxxxx
		5,498,375.03	5,498,375.03

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	8,945,300.64
Investments	80014-07	
Change Fund		850.00
Sub Total		8,946,150.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,697,775.61
Cash Surplus	80014-09	4,248,375.03
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,248,375.03

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	41,191.44
2. Sr. Citizens Deductions Per Tax Billings	731,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	1,336,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	33,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		
6. Veterans Disallowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	9,768.50
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	199,436.96
9. Received in Cash from State	XXXXXXXXXX	1,776,980.24
10. Cancelled by State		107,314.00
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	33,941.14	XXXXXXXXXX
	2,134,691.14	2,134,691.14

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	731,250.00
Line 3	1,336,250.00
Line 4	33,250.00
Sub-Total	2,100,750.00
Less: Line 7	9,768.50
To Item 10, Sheet 22	<u>2,090,981.50</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	103,438.53
Taxes Pending Appeal	103,438.53	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	300,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
SFY 12 Appropriation Reserves			
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2014		403,438.53	XXXXXXXXXX
Taxes Pending Appeal *	403,438.53	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		403,438.53	103,438.53

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Anna Maskill  
Signature of Tax Collector

T-1534  
License #

7-10-15  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	31,144,596.36	XXXXXXXXXX
2. Local District School Tax -	Actual 80016-		42,667,228.00
	Estimate ** 80017-	42,667,228.00	XXXXXXXXXX
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		14,549,027.74
	Estimate * 80021-	14,750,000.00	XXXXXXXXXX
6. Special District Tax	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-	323,639.00	322,210.00
	Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	88,885,463.36	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	11,037,427.19	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	77,848,036.17	
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	<b>98.72%</b> [820034-04] 80024-05	78,857,411.03	
<b>Analysis of Item 11:</b>			
Local District School Tax (Amount Shown on Line 2 Above)	42,667,228.00		* Must not be stated in an amount less than "actual" Tax of year 2014  ** May not be stated in an amount less than proposed budget submitted by the Local of Education to the Commissioner of Education on January 15, 2015 (Chap. 1 P.L. 1978). Consideration must be given calendar year calculation
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	14,750,000.00		
Special District Tax (Amount Shown on Line 6 Above)	0.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	323,639.00		
Tax in Local Municipal Budget	21,116,544.03		
Total Amount (see Line 11)	78,857,411.03		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	1,009,374.86	<b>Note:</b> <b>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</b>
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		31,144,596.36	
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,009,374.86	
Sub-Total		32,153,971.22	
Less: Item 9 - Total Anticipated Revenues		11,037,427.19	
Amount to be Raised by Taxation in Municipal Budget	80024-07	21,116,544.03	

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

### NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$                      N/A
- B. Reserve for Uncollected Taxes Exclusion:  
     Outstanding Balance of Delinquent Taxes  
     (sheet 26 , Item 14A) x % of  
     collection (Item 16) \$                      N/A
- C. *TIMES*: % of increase of Amount to be  
     Raised by Taxes over Prior Year                      N/A %  
     [ ( 2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount  
     [ ( B x C ) + B ] \$                      N/A
- E. Net Reserve for Uncollected Taxes  
     Appropriation in Current Budget  
     ( A - D ) \$                      N/A

#### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- |   |    |                                 |
|---|----|---------------------------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29)      | \$ | <u>                    </u> -   |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)        | \$ | <u>                    </u> N/A |
| Total   | \$ | <u>                    </u> -   |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)             | \$ | <u>                    </u> -   |
| 4. Cash Required  | \$ | <u>                    </u> -   |
| 5. Total Required at <u>          0.00%          </u> (items 4 + 6) | \$ | <u>                    </u> -   |
| 6. Reserve for Uncollected Taxes (item E above)                     | \$ | <u>                    </u> N/A |

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			1,418,537.91	xxxxxxxxxx
A. Taxes	83102-00	1,114,880.66	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	303,657.25	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	23,106.15
B. Tax Title Liens		83106-00	xxxxxxxxxx	41,695.34
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	-
B. Tax Title Liens		83109-00	xxxxxxxxxx	-
4. Added Taxes			83110-00	373,723.57
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1) 6,488.16
B. Tax Title Liens - Transfer from Taxes		83107-00	(1) 6,488.16	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	1,727,459.99
8. Totals			1,798,749.64	1,798,749.64
9. Balance Brought Down			1,727,459.99	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	1,442,374.49
A. Taxes	83116-00	1,440,075.59	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	2,298.90	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2014 Tax Sale			83118-00	590.07
12. 2014 Taxes Transferred to Liens			83119-00	58,042.52
13. 2014 Taxes			83123-00	823,300.23
14. Balance December 31, 2014			xxxxxxxxxx	1,167,018.32
A. Taxes	83121-00	842,234.56	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	324,783.76	xxxxxxxxxx	xxxxxxxxxx
15. Totals			2,609,392.81	2,609,392.81

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 83.50%

17. Item No. 14 multiplied by percentage shown above is \$ 974,423.41 and represents the maximum amount that may be anticipated in 2015. ~~83125-00~~

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	9,611,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A. ADDED FORECLOSED PROPERTY	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	9,611,700.00
		9,611,700.00	9,611,700.00

**CONTRACT SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	-
		0.00	0.00

**MORTGAGE SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

\* Total Cash Collected in 2014 -  
(84125-00)

Realized in 2014 Budget -

To Results of Operations (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51  
 NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED  
 NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014		Appropriation By 40A-4-87	Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2014
		Budget	Appropriations					
Senior Outreach Grant								
CY2014	87,669.18	517,100.00			(514,090.54)			90,678.64
Municipal Alliance Grant:								
SFY2010	2,652.67							-
SFY2011								2,652.67
SFY2012/CY13	12,110.28	16,840.00			(13,450.14)			15,500.14
DOT-Colonial Drive North	399.51							399.51
Body Armor Grant	10,756.53	4,234.23			(8,091.00)			6,899.76
Drive Sober or Get Pulled Over	4,400.00				(1,400.00)			3,000.00
Transportation Assistance Agreement	4,800.00							4,800.00
EOC Renovation Grant								
Clean Communities Grant 12	122,573.75		90,841.00		(182,856.67)			30,558.08
2009 Recovery Act	25.00							25.00
Child Passenger CH159		1,000.00			(600.00)			400.00
FY966 Grant	3,689.00							3,689.00
FY966 Grant 2012	5,661.40							5,661.40
Drunk Driving Enforcement Fund	4,083.85	9,314.94			(12,212.36)			1,186.43
Department of Transportation-Colonial Drive	351.19							351.19
Department of Transportation-1st and 2nd Ave	20,505.69							20,505.69
Bulletproof Vest Program	396.57							396.57
Totals	280,074.62	548,489.17	90,841.00	0.00	(732,700.71)	0.00	0.00	186,704.08





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxx	10,300,000.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	750,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	9,550,000.00	xxxxxxxxxxx	
		10,300,000.00	10,300,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 750,000.00
2015 Interest on Bonds *		80033-06	389,937.50	
<b>ASSESSMENT SERIAL BONDS</b>		<b>NOT APPLICABLE</b>		
Outstanding January 1, 2014	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxxx	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$ -
2015 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 389,937.50

<b>LIST OF BONDS ISSUED DURING 2014</b>		<b>NOT APPLICABLE</b>		
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**(COUNTY)(MUNICIPAL) GREEN ACRES LOAN LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	1,060,125.71	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	129,313.66	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	930,812.05	xxxxxxxxxx	
		1,060,125.71	1,060,125.71	
2015 Loan Maturities			80033-05	\$ 131,912.85
2015 Interest on Loans			80033-06	\$ 18,207.82
Total 2015 Debt Service for	Loan		80033-13	\$ -
		<b>LOAN</b>		<b>NOT APPLICABLE</b>
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Loan Maturities			80033-11	\$ -
2015 Interest on Loans			80033-12	\$ -
Total 2015 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2014**

<b>NOT APPLICABLE</b> Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04		\$ -	
2015 Interest on Bonds *	80034-05		\$ -	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2014	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-09	-	xxxxxxxxxx	
		-	-	
2015 Interest on Bonds *	80034-10		\$ -	
2015 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ 265,000.00	\$ 3,000.00
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 08-028 Various Capital Improvements	3,000,000.00	12/18/08	3,000,000.00	04/23/15	1.250%	193,545.00	37,500.00	
2. 08-028 Various Capital Improvements	2,353,250.00	12/10/09	1,678,920.00	04/23/15	1.250%		20,987.00	
3. 08-037 Paving of Alexander Avenue	81,500.00	12/10/09	77,210.00	04/23/15	1.250%	4,290.00	966.00	
4. 09-001 Purchase of Firetruck	565,250.00	12/10/09	446,250.00	04/23/15	1.250%	29,750.00	5,579.00	
5.								
6.								
7.								
8.								
9. MEMO:								
10. BANS ISSUED: 5,202,380.00								
11. less: Cash on Hand 124.32								
12. Balance: 5,202,255.68								
13.								
14.								
15.								
16.								
<b>TOTALS</b>	<b>6,000,000.00</b>	XXXXXXXXXXXX	<b>5,202,380.00</b>	XXXXXXXXXXXX	XXXXXXXXXXXX	<b>227,585.00</b>	<b>65,032.00</b>	XXXXXXXXXXXX

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
		80051-01	80051-02
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals			

**NOT APPLICABLE**

**NOT APPLICABLE**

Sheet 34a

(Do not crowd - add additional sheets)  
Township Of Manchester [Code 1518], Ocean County - AFS CY 2014







**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxx	400,381.13
Premium on Sale of Bonds		xxxxxxxxxx	24,825.00
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2014	80029-04	425,206.13	xxxxxxxxxx
		425,206.13	425,206.13

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |  |                         |
|--|-------------------------|
| 1. Total Tax Levy for the Year 2014 was    | \$ <u>78,984,537.23</u> |
| 2. Amount of Item 1 Collectetd in 2014 (*) | \$ <u>77,974,976.62</u> |
| 3. Seventy (70) percent of Item 1          | \$ <u>55,289,176.06</u> |

(\*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014 ?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?

Answer YES or NO YES If answer is "NO" give details

.....

.....

.....

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- |  |             |
|--|-------------|
| 1. Cash Deficit 2013                                     | \$ <u>-</u> |
| 2. 4% of 2013 Tax Levy for all puposes:                  |             |
| Levy -- \$ <u>-</u> = \$ <u>-</u>                        |             |
| 3. Cash Deficit 2014                                     | \$ <u>-</u> |
| 4. 4% of 2014 Tax Levy for all puposes:                  |             |
| Levy -- \$ <u>78,984,537.23</u> = \$ <u>3,159,381.49</u> |             |

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

### INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certificate
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2014.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements-Municipal
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2013 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water East	
55 - 68	Sewer East	
55_i - 68_i	Water West	
55_ii - 68_ii	Sewer West	

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.







**ANALYSIS OF WATER EAST UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
<b>Totals</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**NOT APPLICABLE**

**SCHEDULE OF  
WATER EAST UTILITY BUDGET - 2014  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	200,000.00	200,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	2,090,000.00	2,193,167.19	103,167.19
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	78,000.00	147,534.12	69,534.12
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
			-
			-
Subtotal	2,368,000.00	2,540,701.31	172,701.31
Deficit (General Budget) ** 91306-		-	-
91307-	2,368,000.00	2,540,701.31	172,701.31

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	2,368,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,368,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,368,000.00
Deduct Expenditures:	
Paid or Charged	2,113,662.64
Reserved	169,349.33
Surplus (General Budget)**	-
Total Expenditures	2,283,011.97
Unexpended Balance Canceled (See Footnote)	84,988.03

**FOOTNOTES: - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2014 OPERATION WATER EAST UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 WATER EAST Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

**SECTION 1 NOT APPLICABLE**

<b>Revenue Realized:</b>		XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled *			
<b>Total Revenue Realized</b>			-
<b>Expenditures:</b>		XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXXXX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
<b>Total Expenditures</b>		-	
Less: Deferred Charges Included In Above "Total Expenditures"			
<b>Total Expenditures - As Adjusted</b>			-
<b>Excess</b>			-
Budget Appropriation - Surplus (General Budget) **		-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 46)		-	
<b>Deficit</b>			-
Anticipated Revenue - Deficit (General Budget) **		-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)		-	

**SECTION 2:**

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the WATER EAST Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	143,781.43	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		<b>143,781.43</b>

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2014 OPERATIONS  
WATER EAST UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	172,701.31
Unexpended Balances of Appropriations	xxxxxxxxxx	84,988.03
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	143,781.43
Deficit in Anticipated Revenue		xxxxxxxxxx
PY REFUNDS	296.61	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	401,174.16	xxxxxxxxxx
* See restrictions in amount on Sheet 45, SECTION 2	401,470.77	401,470.77

**OPERATING SURPLUS - WATER EAST UTILITY**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	226,974.91
Excess in Results of 2014 Operations	xxxxxxxxxx	401,174.16
Amount Appropriated in 2014 Budget-Cash	200,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	428,149.07	xxxxxxxxxx
	628,149.07	628,149.07

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER EAST UTILITY - TRIAL BALANCE)**

Cash	991,758.28
Investments	
Interfund Accounts Receivable	
Subtotal	991,758.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	563,609.21
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	428,149.07
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	428,149.07

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER EAST UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>176,572.21</u>
Increased by:		
Water East Rents Levied		\$ <u>2,128,237.45</u>
Decreased by:		
Collections	\$ <u>2,193,167.19</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water East Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>2,193,167.19</u>
Balance December 31, 2014		\$ <u>111,642.47</u>

**SCHEDULE OF WATER EAST UTILITY LIENS**

Balance December 31, 2013		\$ <u>3,437.39</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2014		\$ <u>3,437.39</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER EAST UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
<b>NONE</b>				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

**NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

**NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER EAST UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$	
<b>WATER EAST UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	xxxxxxxxxx	1,420,000.00	
Issued	xxxxxxxxxx		
Paid	455,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	965,000.00	xxxxxxxxxx	
	1,420,000.00	1,420,000.00	
2015 Bond Maturities - Capital Bonds			\$ 470,000.00
2015 Interest on Bonds *		\$ 39,218.75	

**INTEREST ON BONDS - WATER EAST UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 39,218.75
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 9,804.69
Subtotal	\$ 29,414.06
Add: Interest to be Accrued as of 12/31/2015	\$ 5,104.71
Required Appropriation 2015	\$ 34,518.77

**LIST OF BONDS ISSUED DURING 2014**

**NOT APPLICABLE**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**WATER EAST UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	
<b>WATER EAST UTILITY _____ LOAN</b>			
Outstanding January 1, 2014	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

**INTEREST ON LOANS - WATER EAST UTILITY BUDGET**

2015 Interest on Loans (* Items)	\$ -	<b>NOT APPLICABLE</b>
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015	\$ -	

**LIST OF LOANS ISSUED DURING 2014**

**NOT APPLICABLE**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR WATER EAST UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER EAST UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$ -
Required Appropriations - 2015	\$ -

(Do not crowd - add additional sheets)



**SCHEDULE OF WATER EAST UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-



**WATER EAST UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	2,017,889.94
Received from 2014 Budget Appropriations *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	2,017,889.94	xxxxxxxxxx
	2,017,889.94	2,017,889.94

**WATER EAST UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriations *	xxxxxxxxxx	
Received from 2014 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.









**ANALYSIS OF SEWER EAST UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
<b>Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**SCHEDULE OF  
SEWER EAST UTILITY BUDGET - 2014  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	1,000,000.00	1,000,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
User Fees	3,375,000.00	3,701,354.51	326,354.51
Miscellaneous Revenues	56,000.00	163,388.31	107,388.31
			-
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
			-
			-
Subtotal	4,431,000.00	4,864,742.82	433,742.82
Deficit (General Budget) ** -07			-
			-
	4,431,000.00	4,864,742.82	433,742.82

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxx
Adopted Budget	4,431,000.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>4,431,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>4,431,000.00</b>
Deduct Expenditures:	
Paid or Charged	3,526,225.29
Reserved	185,056.49
Surplus (General Budget)**	-
<b>Total Expenditures</b>	<b>3,711,281.78</b>
Unexpended Balance Canceled (See Footnote)	719,718.22

**FOOTNOTES: - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION  
SEWER EAST UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER EAST Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
<b>Total Revenue Realized</b>		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		-
<b>Excess</b>		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 60)	-	
<b>Deficit</b>		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER EAST Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	516,441.48	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		516,441.48

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS  
SEWER EAST UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	433,742.82
Unexpended Balances of Appropriations	xxxxxxxxxx	719,718.22
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	516,441.48
CANCELLED ACCOUNTS PAYABLE/RES FOR WW LOAN INTER		75,550.38
Deficit in Anticipated Revenue		xxxxxxxxxx
PY REFUNDS	492.00	xxxxxxxxxx
Operating Deficit - to Trial Balance		-
Excess in Operations - to Operating Surplus	1,744,960.90	xxxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 59, SECTION 2	1,745,452.90	1,745,452.90

**OPERATING SURPLUS - SEWER EAST UTILITY**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	2,232,976.12
Excess in Results of 2014 Operations	xxxxxxxxxx	1,744,960.90
Amount Appropriated in 2014 Budget-Cash	1,000,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	2,977,937.02	xxxxxxxxxx
	3,977,937.02	3,977,937.02

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM SEWER EAST UTILITY - TRIAL BALANCE)**

Cash		3,428,960.40
Investments		
Interfund Accounts Receivable		1,682.95
Subtotal		3,430,643.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		452,706.33
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,977,937.02
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		2,977,937.02

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SEWER EAST UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>131,093.76</u>
Increased by:		
Sewer East Rents Levied		\$ <u>3,639,686.36</u>
Decreased by:		
Collections	\$ <u>3,701,354.51</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Sewer East Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>3,701,354.51</u>
Balance December 31, 2014		\$ <u>69,425.61</u>

**SCHEDULE OF SEWER EAST UTILITY LIENS**

Balance December 31, 2013		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2014		\$ <u>-</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER EAST UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
SEWER EAST UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$	
<b>SEWER EAST UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	xxxxxxxxxx	1,575,000.00	
Issued	xxxxxxxxxx		
Paid	505,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	1,070,000.00	xxxxxxxxxx	
	1,575,000.00	1,575,000.00	
2015 Bond Maturities - Capital Bonds			\$ 525,000.00
2015 Interest on Bonds *		\$ 43,481.25	

**INTEREST ON BONDS - SEWER EAST UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 43,481.25	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 1,950.20	
Subtotal	\$ 41,531.05	
Add: Interest to be Accrued as of 12/31/2015	\$ 5,620.32	
Required Appropriation 2015		\$ 47,151.37

**LIST OF BONDS ISSUED DURING 2014**

**NOT APPLICABLE**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**SEWER EAST UTILITY WASTE WATER LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx	175,000.00	
Issued	xxxxxxxxxx		
Cancelled	110,750.72		
Paid	64,249.28	xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	175,000.00	175,000.00	
2015 Loan Maturities			\$ -
2015 Interest on Loans *			\$ -
<b>SEWER EAST UTILITY LOAN</b>			
Outstanding January 1, 2014	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *			\$ -

**INTEREST ON LOANS - SEWER EAST UTILITY BUDGET**

2015 Interest on Loans (* Items)	\$ -	<b>NOT APPLICABLE</b>
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015	\$ -	

**LIST OF LOANS ISSUED DURING 2014**

**NOT APPLICABLE**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR SEWER EAST UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
<b>Totals</b>	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER EAST UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$ -
Required Appropriations - 2015	\$ -

(Do not crowd - add additional sheets)



**SCHEDULE OF SEWER EAST UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	80051-01	80051-02



**SEWER EAST UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	2,917,637.10
Received from 2014 Budget Appropriations *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	2,917,637.10	xxxxxxxxxx
	2,917,637.10	2,917,637.10

**SEWER EAST UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriations *	xxxxxxxxxx	
Received from 2014 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.









**ANALYSIS OF WATER WEST UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS**

Title of Liability to which Cash and Investments are Pledged	PLEGGED TO LIABILITIES AND SURPLUS						NOT APPLICABLE	
	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014	
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
							...	
							...	
							...	
							...	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
							...	
							...	
							...	
							...	
Other Liabilities							...	
Trust Surplus							...	
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
							...	
							...	
							...	
							...	
<b>Totals</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

**SCHEDULE OF  
WATER WEST UTILITY BUDGET - 2014  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	700,000.00	700,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
User Fees 91303-	1,979,400.00	2,135,519.41	156,119.41
91304-			-
91305-			-
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
			-
			-
Subtotal	2,679,400.00	2,835,519.41	156,119.41
Deficit (General Budget) ** -07			-
-08	2,679,400.00	2,835,519.41	156,119.41

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59\_i

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxx
Adopted Budget	2,679,400.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,679,400.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,679,400.00
Deduct Expenditures:	
Paid or Charged	1,989,413.35
Reserved	389,986.65
Surplus (General Budget)**	-
Total Expenditures	2,379,400.00
Unexpended Balance Canceled (See Footnote)	300,000.00

**FOOTNOTES: - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION  
WATER WEST UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 WATER WEST Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
<b>Total Revenue Realized</b>		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		-
<b>Excess</b>		-
<b>Budget Appropriation - Surplus (General Budget) **</b>	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 60 i)	-	
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60 i)	-	

**SECTION 2:**

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the WATER WEST Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	131,324.41	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		<b>131,324.41</b>

\*\* Items must be shown in same amounts on Sheet 58\_i.

**RESULTS OF 2014 OPERATIONS  
WATER WEST UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	156,119.41
Unexpended Balances of Appropriations	xxxxxxxxxx	300,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	43,733.37
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	131,324.41
Deficit in Anticipated Revenue		xxxxxxxxxx
PY REFUNDS	110.23	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	631,066.96	xxxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 59_i, SECTION 2	631,177.19	631,177.19

**OPERATING SURPLUS - WATER WEST UTILITY**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	1,530,438.49
Excess in Results of 2014 Operations	xxxxxxxxxx	631,066.96
Amount Appropriated in 2014 Budget-Cash	700,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	1,461,505.45	xxxxxxxxxx
	2,161,505.45	2,161,505.45

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER WEST UTILITY - TRIAL BALANCE)**

Cash		2,142,372.95
Investments		
Interfund Accounts Receivable		7,406.78
Subtotal		2,149,779.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		688,274.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,461,505.45
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		1,461,505.45

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER WEST UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>250,493.68</u>
Increased by:		
Water West Rents Levied		\$ <u>1,992,985.11</u>
Transfer from Water West Liens		\$ <u>54.60</u>
Decreased by:		
Collections	\$ <u>2,135,519.41</u>	
Overpayments applied	\$ _____	
Transfer to Water West Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,135,519.41</u>
Balance December 31, 2014		\$ <u>108,013.98</u>

**SCHEDULE OF WATER WEST UTILITY LIENS**

Balance December 31, 2013		\$ <u>183.37</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other Transfer to Accounts receivable	\$ <u>54.60</u>	
		\$ <u>54.60</u>
Balance December 31, 2014		\$ <u>128.77</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER WEST UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER WEST UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$	
<b>WATER WEST UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	xxxxxxxxxx	15,400,000.00	
Issued	xxxxxxxxxx		
Paid	246,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	15,154,000.00	xxxxxxxxxx	
	15,400,000.00	15,400,000.00	
2015 Bond Maturities - Capital Bonds			\$ -
2015 Interest on Bonds *		\$ 626,437.50	

**INTEREST ON BONDS - WATER WEST UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 626,437.50	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 254,864.50	
Subtotal	\$ 371,573.00	
Add: Interest to be Accrued as of 12/31/2015	\$ 256,865.65	
Required Appropriation 2015		\$ 628,438.65

**LIST OF BONDS ISSUED DURING 2014**

**NOT APPLICABLE**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**WATER WEST UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	
<b>WATER WEST UTILITY _____ LOAN</b>			
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

**INTEREST ON LOANS - WATER WEST UTILITY BUDGET**

2015 Interest on Loans (* Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$ -

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate









**WATER WEST UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

**WATER WEST UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriations *	XXXXXXXXXX	
Received from 2014 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.









**ANALYSIS OF SEWER WEST UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Ljens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
<b>Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**SCHEDULE OF  
SEWER WEST UTILITY BUDGET - 2014  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	325,000.00	325,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
User Fees	2,075,000.00	2,369,585.99	294,585.99
Miscellaneous	45,000.00	59,223.09	14,223.09
			-
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
			-
			-
Subtotal	2,445,000.00	2,753,809.08	308,809.08
Deficit (General Budget) ** -07			-
-08	2,445,000.00	2,753,809.08	308,809.08

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59\_ii

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxx
Adopted Budget	2,445,000.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,445,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>2,445,000.00</b>
Deduct Expenditures:	
Paid or Charged	2,229,598.46
Reserved	140,401.54
Surplus (General Budget)**	-
<b>Total Expenditures</b>	<b>2,370,000.00</b>
Unexpended Balance Canceled (See Footnote)	75,000.00

**FOOTNOTES: - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION  
SEWER WEST UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER WEST Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 60 ii)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60 ii)	-	

**SECTION 2:**

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER WEST Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	58,545.68	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		58,545.68

\*\* Items must be shown in same amounts on Sheet 58\_ii.

**RESULTS OF 2014 OPERATIONS  
SEWER WEST UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	308,809.08
Unexpended Balances of Appropriations	xxxxxxxxxx	75,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	58,545.68
PY REFUNDS	152.00	
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	442,202.76	xxxxxxxxxx
* See restrictions in amount on Sheet 59_ii, SECTION 2	442,354.76	442,354.76

**OPERATING SURPLUS - SEWER WEST UTILITY**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	565,506.00
Excess in Results of 2014 Operations	xxxxxxxxxx	442,202.76
Amount Appropriated in 2014 Budget-Cash	325,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	682,708.76	xxxxxxxxxx
	1,007,708.76	1,007,708.76

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM SEWER WEST UTILITY - TRIAL BALANCE)**

Cash		922,654.03
Investments		
Interfund Accounts Receivable		5,045.86
Subtotal		927,699.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		244,991.13
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		682,708.76
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		682,708.76

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SEWER WEST UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>287,726.48</u>
Increased by:		
Sewer West Rents Levied		\$ <u>2,208,204.13</u>
Decreased by:		
Collections	\$ <u>2,369,585.99</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Sewer West Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>2,369,585.99</u>
Balance December 31, 2014		\$ <u>126,344.62</u>

**SCHEDULE OF SEWER WEST UTILITY LIENS**

Balance December 31, 2013		\$ <u>364.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2014		\$ <u>364.81</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER WEST UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
SEWER WEST UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$	
<b>SEWER WEST UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	xxxxxxxxxx	5,124,000.00	
Issued	xxxxxxxxxx		
Paid	99,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	5,025,000.00	xxxxxxxxxx	
	5,124,000.00	5,124,000.00	
2015 Bond Maturities - Capital Bonds		114,000.00	\$ -
2015 Interest on Bonds *		\$ 204,960.00	

**INTEREST ON BONDS - SEWER WEST UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 204,960.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 88,765.00	
Subtotal	\$ 116,195.00	
Add: Interest to be Accrued as of 12/31/2015	\$ 81,850.00	
Required Appropriation 2015		\$ 198,045.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**SEWER WEST UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	
<b>SEWER WEST UTILITY _____ LOAN</b>			
Outstanding January 1, 2014	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

**INTEREST ON LOANS - SEWER WEST UTILITY BUDGET**

2015 Interest on Loans (* Items)	\$ -	<b>NOT APPLICABLE</b>
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015	\$ -	

**LIST OF LOANS ISSUED DURING 2014**

**NOT APPLICABLE**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR SEWER WEST UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
<b>Totals</b>	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER WEST UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$ -
Required Appropriations - 2015	\$ -

(Do not crowd - add additional sheets)



**SCHEDULE OF SEWER WEST UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-



**SEWER WEST UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

**SEWER WEST UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriations *	XXXXXXXXXX	
Received from 2014 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

