

SFY 2012

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

| | | | | | |
|-------------------|---|----------------|------------------------------------|------------------------------------|------------------------------------|
| of the | TOWNSHIP | of | MANCHESTER | , County of | OCEAN |
| | | Prepared as of | June 30, 2012 | | |
| | | | Gross | Deduction | Net |
| 1. (a) | Total Bonds and Notes for School Purposes | \$ | <u>24,929,000.00</u> (50011-00) | | |
| (b) | Less Applicable Deductions | \$ | | <u>24,929,000.00</u> (50012-00) | |
| (c) | Net Debt for School Purposes | \$ | | | <u>0.00</u> (50013-00) |
| 2. (a) | Total Bonds and Notes for Self-Liquidating Purposes | \$ | <u>26,011,689.32</u> (50014-00) | | |
| (b) | Less Applicable Deductions | \$ | | <u>26,011,689.32</u> (50015-00) | |
| (c) | Net Debt for Self-Liquidating Purposes | \$ | | | <u>0.00</u> (50016-00) |
| 3. (a) | Total Other Bonds, Notes and Loans | \$ | <u>19,515,940.93</u> (50017-00) | | |
| (b) | Less Applicable Deduction | \$ | | <u>0.00</u> (50018-00) | |
| (c) | Net Debt for Other Purposes | \$ | | | <u>19,515,940.93</u> (50019-00) |
| | Total Gross Debt | \$ | <u>70,456,630.25</u> (50020-00) | | |
| | Total Deductions | \$ | | <u>50,940,689.32</u> (50021-00) | |
| 4. TOTAL NET DEBT | June 30, 2012 | \$ | | | <u>19,515,940.93</u> (50022-00) |

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

| | | |
|--|----|-------------------------|
| (1) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property | \$ | <u>4,511,299.606</u> |
| (2) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property | \$ | <u>4,290,486.159</u> |
| (3) 2011 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property | \$ | <u>3,964,272.258</u> |
| 5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3). | \$ | <u>4,255,352,674.33</u> |

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Zero and 459ths per cent (0.459%)
(50039-00)

AFFIDAVIT

The individual filing is the chief financial officer of the **TOWNSHIP** of **MANCHESTER** County of **OCEAN** here and in the statement hereinafter mentioned called "the municipality" or "the county". The Annual Debt Statement annexed hereto and as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and so marked. The chief financial officer filing this document attests that the GovConnect authentication code utilized here is appropriate for this municipality.

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NOTE - One copy must be filed electronically not later than July 31, with Division of Local Government Services. The code numbers in brackets() are for Division of Local Government Services use only.

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. Water East SYSTEM
(Insert Applicable Utility)

| | | |
|--|----------------|--------------------------------|
| 1. Term bonds | (503 01-01) \$ | |
| 2. Serial bonds | | |
| (a) Issued | (503 02-01) \$ | 2,275,000.00 |
| (b) Authorized but not issued | (503 03-01) \$ | |
| 3. Refunding Bonds (N.J.S.A. 40A:2-52) | | |
| (a) Issued | (503 04-01) \$ | |
| (b) Authorized but not issued | (503 05-01) \$ | |
| 4. Bond anticipation notes | | |
| (a) Issued | (503 06-01) \$ | |
| (b) Authorized but not issued | (503 07-01) \$ | |
| 5. Capital Notes (N.J.S.A. 40A:2-8) | | |
| (a) Issued | (503 08-01) \$ | |
| (b) Authorized but not issued | (503 09-01) \$ | |
| 6. Total | | \$ 2,275,000.00 (503 00-01) |

B. Sewer East SYSTEM
(Insert Applicable Utility)

| | | |
|--|----------------|--------------------------------|
| 7. Term bonds | (503 01-02) \$ | |
| 8. Serial bonds | | |
| (a) Issued | (503 02-02) \$ | 2,525,000.00 |
| (b) Authorized but not issued | (503 03-02) \$ | |
| 9. Refunding Bonds (N.J.S.A. 40A:2-52) | | |
| (a) Issued | (503 04-02) \$ | |
| (b) Authorized but not issued | (503 05-02) \$ | |
| 10. Bond anticipation notes | | |
| (a) Issued | (503 06-02) \$ | |
| (b) Authorized but not issued | (503 07-02) \$ | |
| 11. Capital Notes (N.J.S.A. 40A:2-8) | | |
| (a) Issued | (503 08-02) \$ | |
| (b) Authorized but not issued | (503 09-02) \$ | |
| 12. Other | | |
| (a) Issued | (503 10-02) \$ | 471,689.32 |
| (b) Authorized but not issued | (503 10-02) \$ | |
| 13 Total | | \$ 2,996,689.32 (503 00-02) |

Page Total \$ 5,271,689.32

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. Water West SYSTEM
(Insert Applicable Utility)

| | | | | |
|----|-------------------------------------|-------------|----|------------------------------|
| 1. | Term bonds | (503 01-03) | \$ | _____ |
| 2. | Serial bonds | | | |
| | (a) Issued | (503 02-03) | \$ | 15,555,000.00 |
| | (b) Authorized but not issued | (503 03-03) | \$ | _____ |
| 3. | Refunding Bonds (N.J.S.A. 40A:2-52) | | | |
| | (a) Issued | (503 04-03) | \$ | _____ |
| | (b) Authorized but not issued | (503 05-03) | \$ | _____ |
| 4. | Bond anticipation notes | | | |
| | (a) Issued | (503 06-03) | \$ | _____ |
| | (b) Authorized but not issued | (503 07-03) | \$ | _____ |
| 5. | Capital Notes (N.J.S.A. 40A:2-8) | | | |
| | (a) Issued | (503 08-03) | \$ | _____ |
| | (b) Authorized but not issued | (503 09-03) | \$ | _____ |
| 6. | Total | | \$ | 15,555,000.00 (503 00-03) |

D. Sewer West SYSTEM
(Insert Applicable Utility)

| | | | | |
|-----|-------------------------------------|-------------|----|-----------------------------|
| 7. | Term bonds | (503 01-04) | \$ | _____ |
| 8. | Serial bonds | | | |
| | (a) Issued | (503 02-04) | \$ | 5,185,000.00 |
| | (b) Authorized but not issued | (503 03-04) | \$ | _____ |
| 9. | Refunding Bonds (N.J.S.A. 40A:2-52) | | | |
| | (a) Issued | (503 04-04) | \$ | _____ |
| | (b) Authorized but not issued | (503 05-04) | \$ | _____ |
| 10. | Bond anticipation notes | | | |
| | (a) Issued | (503 06-04) | \$ | _____ |
| | (b) Authorized but not issued | (503 07-04) | \$ | _____ |
| 11. | Capital Notes (N.J.S.A. 40A:2-8) | | | |
| | (a) Issued | (503 08-04) | \$ | _____ |
| | (b) Authorized but not issued | (503 09-04) | \$ | _____ |
| 12. | Total | | \$ | 5,185,000.00 (503 00-04) |

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE
(state on a separate sheet in the manner stated above)

Total \$ _____

Page Total \$ 20,740,000.00

Grand Total \$ 26,011,689.32
(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

A. Water East SYSTEM

(Insert Applicable Utility)

| | | | | |
|--|-------------------------------|-------------|----|------------------------------------|
| (a) Gross | <u>Water East</u> System Debt | (504 01-01) | \$ | <u>2,275,000.00</u> |
| (b) Less: Deficit (Capitalized at 5%) | | | | |
| | (Line 9 or line 11, Page 11) | | | |
| \$ | <u>0.00</u> times 20 | (504 02-01) | \$ | <u>0.00</u> |
| (c) Deduction | | (504 03-01) | \$ | <u>2,275,000.00</u> |
| (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above | | (504 04-01) | \$ | <u> </u> |
| (e) Total Deduction | | | \$ | <u>2,275,000.00</u> (504 05-01) |

B. Sewer East SYSTEM

(Insert Applicable Utility)

| | | | | |
|--|-------------------------------|-------------|----|------------------------------------|
| (a) Gross | <u>Sewer East</u> System Debt | (504 01-02) | \$ | <u>2,996,689.32</u> |
| (b) Less: Deficit (Capitalized at 5%) | | | | |
| | (Line 20 or line 22, Page 11) | | | |
| \$ | <u>0.00</u> times 20 | (504 02-02) | \$ | <u>0.00</u> |
| (c) Deduction | | (504 03-02) | \$ | <u>2,996,689.32</u> |
| (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above | | (504 04-02) | \$ | <u> </u> |
| (e) Total Deduction | | | \$ | <u>2,996,689.32</u> (504 05-02) |

NOTE - The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total \$ 5,271,689.32

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

C. Water West SYSTEM

(Insert Applicable Utility)

| | | |
|---|-------------|--|
| (a) Gross <u>Water West</u> System Debt | (504 01-03) | \$ <u>15,555,000.00</u> |
| (b) Less: Deficit (Capitalized at 5%) | | |
| (Line 9 or line 11, Page 11a) | | |
| \$ <u>0.00</u> times 20 | (504 02-03) | \$ <u>0.00</u> |
| (c) Deduction | (504 03-03) | \$ <u>15,555,000.00</u> |
| (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above | (504 04-03) | \$ <u> </u> |
| (e) Total Deduction | | \$ <u>15,555,000.00</u> (504 05-03) |

D. Sewer West SYSTEM

(Insert Applicable Utility)

| | | |
|---|-------------|---------------------------------------|
| (a) Gross <u>Sewer West</u> System Debt | (504 01-04) | \$ <u>5,185,000.00</u> |
| (b) Less: Deficit (Capitalized at 5%) | | |
| (Line 20 or line 22, Page 11a) | | |
| \$ <u>0.00</u> times 20 | (504 02-04) | \$ <u> </u> |
| (c) Deduction | (504 03-04) | \$ <u>5,185,000.00</u> |
| (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above | (504 04-04) | \$ <u> </u> |
| (e) Total Deduction | | \$ <u>5,185,000.00</u> (504 05-04) |

NOTE - The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page Total \$ 20,740,000.00

Grand Total \$ 26,011,689.32
(50499-00)

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

| | | |
|-----|--|----|
| (1) | | \$ |
| (2) | | \$ |
| (3) | | \$ |
| (4) | | \$ |
| (5) | | \$ |
| (6) | | \$ |
| (7) | | \$ |
| (8) | | \$ |

2. Total Term Bonds

\$ 0.00
(50909-00)

3. SERIAL BONDS (state purpose separately)

(a) Issued

| | | | |
|------|----------------|----|---------------|
| (1) | 10-15-01 ISSUE | \$ | 798,000.00 |
| (2) | 03-01-06 ISSUE | \$ | 10,950,000.00 |
| (3) | | \$ | |
| (4) | | \$ | |
| (5) | | \$ | |
| (6) | | \$ | |
| (7) | | \$ | |
| (8) | | \$ | |
| (9) | | \$ | |
| (10) | | \$ | |
| (11) | | \$ | |
| (12) | | \$ | |
| (13) | | \$ | |
| (14) | | \$ | |
| (15) | | \$ | |
| (16) | | \$ | |
| (17) | | \$ | |

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

| | | |
|------|--|----|
| (18) | | |
| (19) | | |
| (20) | | |
| (21) | | \$ |
| (22) | | \$ |
| (23) | | \$ |
| (24) | | \$ |
| (25) | | \$ |
| (26) | | \$ |
| (27) | | \$ |
| (28) | | \$ |
| (29) | | \$ |
| (30) | | \$ |
| (31) | | \$ |
| (32) | | \$ |
| (33) | | \$ |
| (34) | | \$ |
| (35) | | \$ |
| (36) | | \$ |

Total Serial Bonds Issued

\$ 11,748,000.00
(50547-00)

(b) Authorized but not issued

| | | |
|------|--|----|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | \$ |
| (7) | | \$ |
| (8) | | \$ |
| (9) | | \$ |
| (10) | | \$ |
| (11) | | \$ |
| (12) | | \$ |

Total Serial Bonds Authorized but not Issued

\$ 0.00
(50564-00)

3. Total Serial Bonds Issued and Authorized but not Issued

\$ 11,748,000.00
(50565-00)

OTHER BONDS, NOTES AND LOANS

3. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

| | |
|--|-----------------|
| (1) #08-028 Various Capital Improvements | \$ 5,238,250.00 |
| (2) #08-037 Paving of Alexander Avenue | \$ 81,500.00 |
| (3) #09-001 Purchase of Fire Trucks | \$ 565,250.00 |
| (4) | \$ |
| (5) | \$ |
| (6) | \$ |
| (7) | \$ |
| (8) | \$ |
| (9) | \$ |
| (10) | \$ |
| (11) | \$ |
| (12) | \$ |
| (13) | \$ |
| (14) | \$ |

Bond Anticipation Notes Issued

\$ 5,885,000.00
(50625-00)

(b) Authorized but not issued

| | |
|---|---------------|
| (1) #02-027 Pine Lake Park Walkway | \$ 227,306.00 |
| (2) #04-007 Road Improvement to Colonial Dr South | \$ 115,000.00 |
| (3) #05-001 Improvements to Soccer Complex | \$ 277,800.50 |
| (4) #08-037 Paving of Alexander Avenue | \$ 13,500.00 |
| (5) | \$ |
| (6) | \$ |
| (7) | \$ |
| (8) | \$ |
| (9) | \$ |
| (10) | \$ |

Bond Anticipation Notes Authorized but not Issued

\$ 633,606.50
(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 6,518,606.50
(50662-00)

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

| | | | |
|--------------------------------------|------------|----|--------------|
| (1) Capital Notes (N.J.S.A. 40A:2-8) | (50711-00) | \$ | |
| (2) Guaranteed by the Municipality | (50712-00) | \$ | |
| (3) Green Acres Trust Loans | (50713-00) | \$ | 1,249,334.43 |
| (4) Infrastructure Trust Loans | (50714-00) | \$ | |
| (5) | (50715-00) | \$ | |

Miscellaneous Bonds, Notes and Loans Issued \$ 1,249,334.43
(50716-00)

(a) Authorized but not issued

| | | | |
|--------------------------------------|------------|----|--|
| (1) Capital Notes (N.J.S.A. 40A:2-8) | (50721-00) | \$ | |
| (2) Guaranteed by the Municipality | (50722-00) | \$ | |
| (3) Green Acres Trust Loans | (50723-00) | \$ | |
| (4) Infrastructure Trust Loans | (50724-00) | \$ | |
| (5) | (50725-00) | \$ | |

Miscellaneous Bonds, Notes and Loans Authorized but not Issued \$ 0.00
(50720-00)

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ 1,249,334.43
(50726-00)

Total of Pages 6, 7, 8 and 9 \$ 19,515,940.93
(50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

| | | |
|-----------|----------|---------------|
| (1) _____ | \$ _____ | |
| | | \$ _____ 0.00 |
| | | (50814-00) |

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

| | | |
|-----------|----------|---------------|
| (1) _____ | \$ _____ | |
| (2) _____ | \$ _____ | |
| (3) _____ | \$ _____ | |
| | | \$ _____ 0.00 |
| | | (50824-00) |

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

| | | |
|-----------|----------|---------------|
| (1) _____ | \$ _____ | |
| (2) _____ | \$ _____ | |
| (3) _____ | \$ _____ | |
| | | \$ _____ 0.00 |
| | | (50834-00) |

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

| | | |
|-----------|----------|---------------|
| (1) _____ | \$ _____ | |
| (2) _____ | \$ _____ | |
| | | \$ _____ 0.00 |
| | | (50843-00) |

2. Bonds authorized by another Public Body to be guaranteed by the municipality

| | | |
|--|--|------------|
| | | \$ _____ |
| | | (50844-00) |

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14-4.1(d)]

| | | |
|--|--|------------|
| | | \$ _____ |
| | | (50848-00) |

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

| | | |
|--|--|------------|
| | | \$ _____ |
| | | (50851-00) |

5. Refunding Bonds (N.J.S.A. 40A:2-52)

| | | |
|-----------|----------|---------------|
| (1) _____ | \$ _____ | |
| (2) _____ | \$ _____ | |
| | | \$ _____ 0.00 |
| | | (50860-00) |

Page Total

| | | |
|--|--|---------------|
| | | \$ _____ 0.00 |
| | | (50849-00) |

(set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2012)

A. Water East UTILITY

(Insert Applicable Utility)

| | | |
|---|----------------|-----------------------------|
| 1. Total Cash Receipts from Fees, Rents or Other Charges for Year | (509 01-01) \$ | <u>3,007,869.38</u> |
| 2. Operating and Maintenance Cost | (509 02-01) \$ | <u>2,184,905.93</u> |
| 3. Debt Service per Water East Utility Accounts | | |
| (a) Interest | (509 03-01) \$ | <u>85,094.07</u> |
| (b) Notes/ | (509 04-01) \$ | <u> </u> |
| (c) Serial Bonds | (509 05-01) \$ | <u>405,000.00</u> |
| (d) Sinking Fund Requirements | (509 06-01) \$ | <u> </u> |
| 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) | | |
| (a) Interest on <u>Water East</u> Refunding Bonds | (509 07-01) \$ | <u> </u> |
| (b) <u>Water East</u> Refunding Bonds | (509 08-01) \$ | <u> </u> |
| 5. Anticipated Deficit in Dedicated <u>Water East</u> Assessment Budget | (509 09-01) \$ | <u> </u> |
| 6. Total Debt Service | (510 00-01) \$ | <u>490,094.07</u> |
| 7. Total Deductions (Line 2 plus Line 6) | (510 01-01) \$ | <u>2,675,000.00</u> |
| 8. Excess in Revenues (Line 1 minus Line 7) | (510 02-01) \$ | <u>332,869.38</u> |
| 9. Deficit in Revenues (Line 7 minus Line 1) | (510 03-01) \$ | <u>0.00</u> |
| 10. Total Debt Service (Line 6) | (510 04-01) \$ | <u>490,094.07</u> |
| 11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all <u>Water East</u> Utility Debt is Deductible | (510 05-01) \$ | <u>0.00</u> |

B. Sewer East UTILITY

(Insert Applicable Utility)

| | | |
|---|----------------|-----------------------------|
| 12. Total Cash Receipts from Fees, Rents or Other Charges for Year | (509 01-02) \$ | <u>4,551,870.60</u> |
| 13. Operating and Maintenance Cost | (509 02-02) \$ | <u>3,325,450.52</u> |
| 14. Debt Service per Sewer East Utility Accounts | | |
| (a) Interest | (509 03-02) \$ | <u>97,401.94</u> |
| (b) Notes | (509 04-02) \$ | <u> </u> |
| (c) Serial Bonds | (509 05-02) \$ | <u>450,000.00</u> |
| (d) Wastewater Loan | (509 06-02) \$ | <u>102,147.54</u> |
| 15. Debt Service per Current Budget (N.J.S.A. 40A:2-52) | | |
| (a) Interest on <u>Sewer East</u> Refunding Bonds | (509 07-02) \$ | <u> </u> |
| (b) <u>Sewer East</u> Refunding Bonds | (509 08-02) \$ | <u> </u> |
| 16. Anticipated Deficit in Dedicated <u>Sewer East</u> Assessment Budget | (509 09-02) \$ | <u> </u> |
| 17. Total Debt Service | (510 00-02) \$ | <u>649,549.48</u> |
| 18. Total Deductions (Line 13 plus Line 17) | (510 01-02) \$ | <u>3,975,000.00</u> |
| 19. Excess in Revenues (Line 12 minus Line 18) | (510 02-02) \$ | <u>576,870.60</u> |
| 20. Deficit in Revenues (Line 18 minus Line 12) | (510 03-02) \$ | <u>0.00</u> |
| 21. Total Debt Service (Line 17) | (510 04-02) \$ | <u>649,549.48</u> |
| 22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all <u>Sewer East</u> Utility Debt is Deductible | (510 05-02) \$ | <u>0.00</u> |

(if Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

(set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2012)

C. Water West UTILITY

(Insert Applicable Utility)

| | | | |
|---|----------------|----------------|-----------------------------|
| 1. Total Cash Receipts from Fees, Rents or Other Charges for Year | | (509 01-03) \$ | <u>2,319,799.38</u> |
| 2. Operating and Maintenance Cost | | (509 02-03) \$ | <u>1,247,863.33</u> |
| 3. Debt Service per Water West Utility Accounts | | | |
| (a) Interest | (509 03-03) \$ | | <u>736,136.67</u> |
| (b) Notes/ | (509 04-03) \$ | | <u> </u> |
| (c) Serial Bonds | (509 05-03) \$ | | <u> </u> |
| (d) Sinking Fund Requirements | (509 06-03) \$ | | <u> </u> |
| 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) | | | |
| (a) Interest on Water West Refunding Bonds | (509 07-03) \$ | | <u> </u> |
| (b) Water West Refunding Bonds | (509 08-03) \$ | | <u> </u> |
| 5. Anticipated Deficit in Dedicated Water West Assessment Budget | (509 09-03) \$ | | <u> </u> |
| 6. Total Debt Service | (510 00-03) \$ | | <u>736,136.67</u> |
| 7. Total Deductions (Line 2 plus Line 6) | (510 01-03) \$ | | <u>1,984,000.00</u> |
| 8. Excess in Revenues (Line 1 minus Line 7) | (510 02-03) \$ | | <u>335,799.38</u> |
| 9. Deficit in Revenues (Line 7 minus Line 1) | (510 03-03) \$ | | <u>0.00</u> |
| 10. Total Debt Service (Line 6) | (510 04-03) \$ | | <u>736,136.67</u> |
| 11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all Water West Utility Debt is Deductible | (510 05-03) \$ | | <u>0.00</u> |

D. Sewer West UTILITY

(Insert Applicable Utility)

| | | | |
|---|----------------|----------------|-----------------------------|
| 12. Total Cash Receipts from Fees, Rents or Other Charges for Year | | (509 01-04) \$ | <u>2,462,527.88</u> |
| 13. Operating and Maintenance Cost | | (509 02-04) \$ | <u>2,027,530.63</u> |
| 14. Debt Service per Sewer West Utility Accounts | | | |
| (a) Interest | (509 03-04) \$ | | <u>212,469.37</u> |
| (b) Notes | (509 04-04) \$ | | <u> </u> |
| (c) Serial Bonds | (509 05-04) \$ | | <u> </u> |
| (d) Sinking Fund Requirements | (509 06-04) \$ | | <u> </u> |
| 15. Debt Service per Current Budget (N.J.S.A. 40A:2-52) | | | |
| (a) Interest on Sewer West Refunding Bonds | (509 07-04) \$ | | <u> </u> |
| (b) Sewer West Refunding Bonds | (509 08-04) \$ | | <u> </u> |
| 16. Anticipated Deficit in Dedicated Sewer West Assessment Budget | (509 09-04) \$ | | <u> </u> |
| 17. Total Debt Service | (510 00-04) \$ | | <u>212,469.37</u> |
| 18. Total Deductions (Line 13 plus Line 17) | (510 01-04) \$ | | <u>2,240,000.00</u> |
| 19. Excess in Revenues (Line 12 minus Line 18) | (510 02-04) \$ | | <u>222,527.88</u> |
| 20. Deficit in Revenues (Line 18 minus Line 12) | (510 03-04) \$ | | <u>0.00</u> |
| 21. Total Debt Service (Line 17) | (510 04-04) \$ | | <u>212,469.37</u> |
| 22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all Sewer West Utility Debt is Deductible | (510 05-04) \$ | | <u>0.00</u> |

(if Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A 40A:2-7(f)

| | | |
|--|---------------------|-----------------------------|
| 1. Balance of debt incurring capacity as of under N.J.S.A. 40:1-16(d) | June 30, 2012 | \$ _____ (51100-00) |
| 2. Obligations heretofore authorized during 2012 in excess of debt limitation and pursuant to | | |
| (a) N.J.S.A 40A:2-7, paragraph (d) | (51101-00) \$ _____ | |
| (b) N.J.S.A 40A:2-7, paragraph (f) | (51102-00) \$ _____ | |
| (c) N.J.S.A 40A:2-7, paragraph (g) | (51103-00) \$ _____ | |
| Total | (51104-00) \$ _____ | 0.00 |
| 3. Less 2012 authorizations repealed during 2012 | | |
| | (51105-00) \$ _____ | |
| 4. Net authorizations during 2012 | | |
| | | \$ _____ 0.00 (51106-00) |
| 5. Balance of debt incurring capacity as of under N.J.S.A. 40:1-16(d) | | |
| | June 30, 2012 | \$ _____ 0.00 (51107-00) |

I, Thomas H. Neff Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, 20____.

 Director