

ANNUAL DEBT STATEMENT

As Required by N.J.S.A. 40A:2-40

of the Township of Manchester, County of Ocean
Prepared as of June 30, 2010

	Gross	Deductions	Net
1. (a) Total Bonds and Notes for School Purposes	\$ <u>27,694,000.00</u> (50011-00)		
(b) Less Applicable Deductions		\$ <u>27,694,000.00</u> (50012-00)	
(c) Net Debt for School Purposes			\$ <u>None</u> (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ <u>27,897,435.79</u> (50014-00)		
(b) Less Applicable Deductions		\$ <u>27,897,435.79</u> (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ <u>None</u> (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ <u>27,165,910.95</u> (50017-00)		
(b) Less Applicable Deductions		\$ <u>575,000.00</u> (50018-00)	
(c) Net Debt for Other Purposes			\$ <u>26,590,910.95</u> (50019-00)
Total Gross Debt	\$ <u><u>82,757,346.74</u></u> (50020-00)		
Total Deductions		\$ <u><u>56,166,435.79</u></u> (50021-00)	
4. TOTAL NET DEBT JUNE 30, 2010			\$ <u><u>26,590,910.95</u></u> (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>4,672,124,763.00</u>
(2) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>4,733,823,786.00</u>
(3) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>4,511,299,606.00</u>
5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).	\$ <u>4,639,082,718.33</u>

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Zero and 573ths percent (0.573 %)
 (50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
 County of Ocean }ss.

Diane Lapp, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Manchester, County of Ocean

here and in the statement hereinafter mentioned called "the municipality" or "the county". The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of June 30, 2010 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me

this _____ day of _____, 2010

 Notary Public of New Jersey

Name: _____
 Title: Chief Financial Officer
 Address: 1 Colonial Drive
Manchester, New Jersey 08759
 Phone: (732) 657-8121
 Fax: (732) 657-2071

NOTE - One copy must be filed not later than July 31, 2010," with Division of Local Government Services, PO Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

BONDS AND NOTES FOR SCHOOL PURPOSES

School District *Other Than* Regional School District

	Issued by	{Municipality (Type I) } <u>Strike out one</u>	
		{Type II School District}	
1. TERM BONDS	(50111-00)	\$ _____	
2. SERIAL BONDS			
(a) Issued	(50112-00)	\$ <u>27,694,000.00</u>	
(b) Authorized but not issued	(50113-00)	\$ _____	
3. TEMPORARY BONDS AND NOTES			
(a) Issued	(50114-00)	\$ _____	
(b) Authorized but not issued	(50115-00)	\$ _____	
4. TOTAL OF ABOVE BONDS AND NOTES			\$ <u>27,694,000.00</u> (50116-00)

Regional School District

5. SERIAL BONDS			
(a) Issued	(50117-00)	\$ _____	
(b) Authorized but not issued	(50118-00)	\$ _____	
6. TEMPORARY BONDS AND NOTES			
(a) Issued	(50119-00)	\$ _____	
(b) Authorized but not issued	(50120-00)	\$ _____	
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES			\$ _____ (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - June 30, 2010		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$	%	\$		
Totals	\$	%	\$		

Page Total \$ 27,694,000.00
(50122-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. <u>Water Utility</u> SYSTEM			
(Insert Applicable Utility)			
1. Term Bonds	(503 1-00)	\$ _____	
2. Serial Bonds			
(a) Issued	(503 2-00)	\$ <u>3,075,000.00</u>	
(b) Authorized but not issued	(503 3-00)	\$ _____	
3. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00)	\$ _____	
(b) Authorized but not issued	(503 5-00)	\$ _____	
4. Bond anticipation notes			
(a) Issued	(503 6-00)	\$ _____	
(b) Authorized but not issued	(503 7-00)	\$ _____	
5. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 8-00)	\$ _____	
(b) Authorized but not issued	(503 9-00)	\$ _____	
6. Other			
(a) Issued	(503 10-00)	\$ _____	
(b) Authorized but not issued	(503 11-00)	\$ _____	
7. Total			\$ <u>3,075,000.00</u> (503 0-00)
B. <u>Sewer</u> SYSTEM			
(Insert Applicable Utility)			
8. Term Bonds	(503 1-00)	\$ _____	
9. Serial Bonds			
(a) Issued	(503 2-00)	\$ <u>3,410,000.00</u>	
(b) Authorized but not issued	(503 3-00)	\$ _____	
10. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00)	\$ _____	
(b) Authorized but not issued	(503 5-00)	\$ _____	
11. Bond anticipation notes			
(a) Issued	(503 6-00)	\$ _____	
(b) Authorized but not issued	(503 7-00)	\$ _____	
12. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 8-00)	\$ _____	
(b) Authorized but not issued	(503 9-00)	\$ _____	
13. Other			
(a) Issued	(503 10-00)	\$ <u>672,435.79</u>	
(b) Authorized but not issued	(503 11-00)	\$ _____	
14. Total			\$ <u>4,082,435.79</u> (503 0-00)
C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE			
(state on a separate sheet in the manner stated above)			
Total			\$ _____
Page Total			\$ <u>7,157,435.79</u> (50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. <u>Water - West Utility</u> SYSTEM			
(Insert Applicable Utility)			
1. Term Bonds	(503 1-00)	\$ _____	
2. Serial Bonds			
(a) Issued	(503 2-00)	\$ _____	
(b) Authorized but not issued	(503 3-00)	\$ _____	
3. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00)	\$ _____	
(b) Authorized but not issued	(503 5-00)	\$ _____	
4. Bond anticipation notes			
(a) Issued	(503 6-00)	\$ <u>15,555,000.00</u>	
(b) Authorized but not issued	(503 7-00)	\$ _____	
5. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 8-00)	\$ _____	
(b) Authorized but not issued	(503 9-00)	\$ _____	
6. Other			
(a) Issued	(503 10-00)	\$ _____	
(b) Authorized but not issued	(503 11-00)	\$ _____	
7. Total			\$ <u>15,555,000.00</u> (503 0-00)
B. <u>Sewer - West Utility</u> SYSTEM			
(Insert Applicable Utility)			
8. Term Bonds	(503 1-00)	\$ _____	
9. Serial Bonds			
(a) Issued	(503 2-00)	\$ _____	
(b) Authorized but not issued	(503 3-00)	\$ _____	
10. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00)	\$ _____	
(b) Authorized but not issued	(503 5-00)	\$ _____	
11. Bond anticipation notes			
(a) Issued	(503 6-00)	\$ <u>5,185,000.00</u>	
(b) Authorized but not issued	(503 7-00)	\$ _____	
12. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 8-00)	\$ _____	
(b) Authorized but not issued	(503 9-00)	\$ _____	
13. Other			
(a) Issued	(503 10-00)	\$ _____	
(b) Authorized but not issued	(503 11-00)	\$ _____	
14. Total			\$ <u>5,185,000.00</u> (503 0-00)
C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE			
(state on a separate sheet in the manner stated above)			
Total			\$ _____
Page Total			\$ <u>20,740,000.00</u> (50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

1.	WATER - WEST UTILITY SYSTEM		
	(Insert Applicable Utility)		
(a)	Gross <u>Water - West Utility</u> System Debt	(504 1-00)	\$ <u>15,555,000.00</u>
(b)	Less: Deficit (Capitalized at 5%)		
	(Line 9 or line 11, Page 11)		
	\$ _____ times 20	(504 2-00)	\$ _____
(c)	Deduction	(504 3-00)	\$ <u>15,555,000.00</u>
(d)	Plus: Cash held to Pay Bonds and Notes included in 2(a) above	(504 4-00)	\$ _____
(e)	Total Deduction		\$ <u>15,555,000.00</u> (504 5-00)
2.	SEWER - WEST UTILITY SYSTEM		
	(Insert Applicable Utility)		
(a)	Gross <u>Sewer - West Utility</u> System Debt	(504 1-00)	\$ <u>5,185,000.00</u>
(b)	Less: Deficit (Capitalized at 5%)		
	(Line 20 or line 22, Page 11)		
	\$ _____ times 20	(504 2-00)	\$ _____
(c)	Deduction	(504 3-00)	\$ <u>5,185,000.00</u>
(d)	Plus: Cash held to Pay Bonds and Notes included in 2(a) above	(504 4-00)	\$ _____
(e)	Total Deduction		\$ <u>5,185,000.00</u> (504 5-00)
3.	OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE		
	(State separately as above)		
	Total		\$ _____

NOTE - the deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page Total	\$ <u>20,740,000.00</u> (50499-00)
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OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____

2. Total Term Bonds

\$ _____
(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1) 12-01-96 Issue _____	\$ 1,300,000.00
(2) 10-15-01 Issue _____	\$ 1,598,000.00
(3) Refunding Pension Bonds - 10-01-02 _____	\$ 575,000.00
(4) 3-01-06 Issue _____	\$ 12,250,000.00
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
(15) _____	\$ _____
(16) _____	\$ _____
(17) _____	\$ _____

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$	_____
(19)	_____	\$	_____
(20)	_____	\$	_____
(21)	_____	\$	_____
(22)	_____	\$	_____
(23)	_____	\$	_____
(24)	_____	\$	_____
(25)	_____	\$	_____
(26)	_____	\$	_____
(27)	_____	\$	_____
(28)	_____	\$	_____
(29)	_____	\$	_____
(30)	_____	\$	_____
(31)	_____	\$	_____
(32)	_____	\$	_____
(33)	_____	\$	_____
(34)	_____	\$	_____
(35)	_____	\$	_____
(36)	_____	\$	_____

Total Serial Bonds Issued \$ 15,723,000.00
(50547-00)

(b) Authorized but not issued

(1)	_____	\$	_____
(2)	_____	\$	_____
(3)	_____	\$	_____
(4)	_____	\$	_____
(5)	_____	\$	_____
(6)	_____	\$	_____
(7)	_____	\$	_____
(8)	_____	\$	_____
(9)	_____	\$	_____
(10)	_____	\$	_____
(11)	_____	\$	_____
(12)	_____	\$	_____
(13)	_____	\$	_____

Total Serial Bonds Authorized but not Issued \$ _____
(50564-00)

4. **Total Serial Bonds Issued and Authorized but not Issued** \$ 15,723,000.00
(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1) #08-028 Various Capital Improvements	\$ 3,000,000.00
(2) #08-028 Various Capital Improvements	\$ 3,000,000.00
(3)	\$
(4)	\$
(5)	\$
(6)	\$
(7)	\$
(8)	\$
(9)	\$
(10)	\$
(11)	\$
(12)	\$
(13)	\$
(14)	\$
Total Bond Anticipation Notes Issued	\$ 6,000,000.00 (50625-00)

(b) Authorized but not issued

(1) #00-001 Bicycle Path on Lake Road	\$ 14,500.00
(2) #02-025 Lake Road Improvements	\$ 15,702.63
(3) #02-027 Pine Lake Park Walkway	\$ 561,842.00
(4) #04-007 Road Improvements to Colonial Drive South	\$ 15,000.00
(5) #05-001 Improvements to Manchester Soccer Complex	\$ 700,000.00
(6) #05-057 Reconstruction of Northhampton Boulevard	\$ 166,250.00
(7) #08-028 Various Capital Improvements	\$ 2,353,250.00
(8) #08-037 Paving of Alexander Avenue	\$ 95,000.00
(9) #09-01 Purchase of Fire Trucks	\$ 565,250.00
(10)	\$
(11)	\$
(12)	\$
Total Bond Anticipation Notes Authorized but not Issued	\$ 4,486,794.63 (50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued	\$ 10,486,794.63 (50662-00)
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OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	\$ _____
(3) <u>Green Acres Loan</u>	(50713-00)	\$ <u>950,616.32</u>
(4) <u>Economic Development Authority</u>	(50714-00)	\$ <u>5,500.00</u>
(5) _____	(50715-00)	\$ _____

Total Miscellaneous Bonds, Notes and Loans Issued \$ 956,116.32
(50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____
(2) Bonds authorized by another Public Body Guaranteed by the Municipality	(50722-00)	\$ _____
(3) _____	(50723-00)	\$ _____
(4) _____	(50724-00)	\$ _____
(5) _____	(50725-00)	\$ _____

Total Miscellaneous Bonds and Notes Authorized but not Issued \$ _____

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

\$ 956,116.32
(50726-00)

Total of Pages 6, 7, 8 and 9

\$ 27,165,910.95
(50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____ \$ _____
 (2) _____ \$ _____

\$ _____
 (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) _____ \$ _____
 (2) _____ \$ _____
 (3) _____ \$ _____

\$ _____
 (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____ \$ _____
 (2) _____ \$ _____

\$ _____
 (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____ \$ _____
 (2) _____ \$ _____
 (3) _____ \$ _____
 (4) _____ \$ _____
 (5) _____ \$ _____
 (6) _____ \$ _____

\$ _____
 (50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ _____
 (50844-00)

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ _____
 (50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ _____
 (50851-00)

4. Refunding Bonds (N.J.S.A. 40A:2-52)

(1) Refunding Pension Bonds _____ \$ 575,000.00
 (2) _____ \$ _____

\$ 575,000.00
 (50860-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year SFY 2010)

<u>WATER</u>	<u>UTILITY</u>	
(Insert Applicable Utility)		
1. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ <u>2,807,471.47</u>
2. Operating and Maintenance Cost	(509 2-00)	\$ <u>2,295,204.39</u>
3. Debt Service per Water-Sewer Accounts		
(a) Interest	(509 3-00)	\$ <u>131,456.61</u>
(b) Notes	(509 4-00)	\$ _____
(c) Serial Bonds	(509 5-00)	\$ <u>380,000.00</u>
(d) Sinking Fund Requirement	(509 6-00)	\$ _____
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____ Refunding Bonds	(509 7-00)	\$ _____
(b) _____ Refunding Bonds	(509 8-00)	\$ _____
5. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$ _____
6. Total Debt Service	(510 0-00)	\$ <u>511,456.61</u>
7. Total Deductions (Line 2 plus Line 6)	(510 1-00)	\$ <u>2,806,661.00</u>
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00)	\$ <u>810.47</u>
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00)	\$ _____
10. Total Debt Service (Line 6)	(510 4-00)	\$ <u>511,456.61</u>
11. Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00)	\$ _____
If Excess in Revenues (Line 8) all <u>Water</u> Utility Debt is Deductible		

<u>SEWER</u>	<u>UTILITY</u>	
(Insert Applicable Utility)		
12. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ <u>4,193,410.69</u>
13. Operating and Maintenance Cost	(509 2-00)	\$ <u>3,360,800.00</u>
14. Debt Service		
(a) Interest	(509 3-00)	\$ <u>126,564.62</u>
(b) Notes	(509 4-00)	\$ _____
(c) Serial Bonds	(509 5-00)	\$ <u>425,000.00</u>
(d) Wastewater Loan	(509 6-00)	\$ <u>105,951.35</u>
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____ Refunding Bonds	(509 7-00)	\$ _____
(b) _____ Refunding Bonds	(509 8-00)	\$ _____
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$ _____
17. Total Debt Service	(510 0-00)	\$ <u>657,515.97</u>
18. Total Deductions (Line 13 plus Line 17)	(510 1-00)	\$ <u>4,018,315.97</u>
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00)	\$ <u>175,094.72</u>
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00)	\$ _____
21. Total Debt Service (Line 17)	(510 4-00)	\$ <u>657,515.97</u>
22. Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00)	\$ _____
If Excess in Revenues (Line 19) all <u>Sewer</u> Utility Debt is Deductible		
(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)		

WATER - WEST UTILITY

Total Cash Receipts from Fees, Rents or Other Charges for Year	(509 1-00)	\$	<u>476,697.80</u>
Operating and Maintenance Cost	(509 2-00)	\$	<u>400,000.00</u>
Debt Service per Water-Sewer Accounts			
(a) Interest	(509 3-00)	\$	<u> </u>
(b) Notes	(509 4-00)	\$	<u> </u>
(c) Serial Bonds	(509 5-00)	\$	<u> </u>
(d) Sinking Fund Requirement	(509 6-00)	\$	<u> </u>
Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on _____ Refunding Bonds	(509 7-00)	\$	<u> </u>
(b) _____ Refunding Bonds	(509 8-00)	\$	<u> </u>
Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$	<u> </u>
Total Debt Service	(510 0-00)	\$	<u> </u>
Total Deductions (Line 2 plus Line 6)	(510 1-00)	\$	<u>400,000.00</u>
Excess in Revenues (Line 1 minus Line 7)	(510 2-00)	\$	<u>76,697.80</u>
Deficit in Revenues (Line 7 minus Line 1)	(510 3-00)	\$	<u> </u>
Total Debt Service (Line 6)	(510 4-00)	\$	<u> </u>
Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all <u>Water - West</u> Utility Debt is Deductible	(510 5-00)	\$	<u> </u>

SEWER - WEST UTILITY

Total Cash Receipts from Fees, Rents or Other Charges for Year	(509 1-00)	\$	<u>458,859.37</u>
Operating and Maintenance Cost	(509 2-00)	\$	<u>450,000.00</u>
Debt Service			
(a) Interest	(509 3-00)	\$	<u> </u>
(b) Notes	(509 4-00)	\$	<u> </u>
(c) Serial Bonds	(509 5-00)	\$	<u> </u>
(d) Wastewater Loan	(509 6-00)	\$	<u> </u>
Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on _____ Refunding Bonds	(509 7-00)	\$	<u> </u>
(b) _____ Refunding Bonds	(509 8-00)	\$	<u> </u>
Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$	<u> </u>
Total Debt Service	(510 0-00)	\$	<u> </u>
Total Deductions (Line 13 plus Line 17)	(510 1-00)	\$	<u>450,000.00</u>
Excess in Revenues (Line 12 minus Line 18)	(510 2-00)	\$	<u>8,859.37</u>
Deficit in Revenues (Line 18 minus Line 12)	(510 3-00)	\$	<u> </u>
Total Debt Service (Line 17)	(510 4-00)	\$	<u> </u>
Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all <u>Sewer - West</u> Utility Debt is Deductible	(510 5-00)	\$	<u> </u>

